

CITY OF
SAND SPRINGS
OKLAHOMA

CITIZENS' REPORT
FOR YEAR ENDING
JUNE 30, 2011

Explore Sand Springs!

3
717



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About this Report

This Citizen's Report is part of the city's continuing efforts to inform citizens about our community and city government. This report provides brief descriptive information about the city government's organizational structure and finance position.

The information in this report summarizes the city's financial position based on the detailed financial statements found within the 2011 Comprehensive Annual Financial Report (CAFR). The financial statements were prepared in conformance with Generally Accepted Accounting Principles (GAAP) and audited by an independent accounting firm, receiving an unqualified (clean) opinion. The numbers in this Citizen's Report are presented in an unaudited non-GAAP format. The financial information for the city's discretely presented component units; Sand Springs Cultural Historical Museum Trust Authority (SSCHMTA) and Sand Springs Economic Development Authority (SSEDA) are excluded from this report.

Acknowledgements

The presentation and development of this report would not have been possible without the special efforts of the PAFR Committee and cooperation of contributing staff members, Renee Underwood Photography, Sand Springs Leader Newspaper, Sherry Petty, and Tulsa County.

We would also like to express our appreciation to the Mayor, City Council, and City Manager for their interest and support regarding City financial operations.

PAFR Committee: Terry Walters, Janice Almy, Twyla Miller, Arlena Barnes, and Kelly Lamberson



Dear Citizens of Sand Springs:

The past fiscal year was not without its challenges, challenges that are too numerous to mention within this letter. I can say with utmost confidence however, that those challenges were met head on by the interim city manager, Bruce Ford, prior to my arrival in May 2011. I have taken the seat as Sand Springs City Manager with confidence that both Bruce and the Department Head staff have held this City on course for over a year and that is most commendable and appreciated. I also have to say that the City Council is the best at what they do. Their stability and ability to work together at the dais is a pleasant experience indeed. To the citizens, businesses, visitors and developers I would like to say that I have found Sand Springs to be an intriguing, life inspiring place to live and work.

I see so much that Sand Springs can offer. To its citizens it offers a place in which to comfortably and securely nurture a family and those relationships so vital to making life worth getting up and facing each and every day. To our businesses, Sand Springs provides the daily inflow of its citizens and visitors as well as the ongoing streamlining of government services to not only sustain them but to give them growth opportunities and advantages. To our visitors, Sand Springs has opportunities that our citizens already enjoy on a daily basis such as the beautiful Osage Hills, Arkansas River, biking and pedestrian trails, the Keystone Ancient Forest, Keystone Lake and numerous parks, great schools, college opportunities and unique events such as the Herbal Affair and many others. Finally, to our developers, Sand Springs offers a broad spectrum of opportunities such as thousands of developable acres for new investment or an urban renewal area with opportunities for reinvestment and redevelopment. Our transportation corridors carries tens of thousands of potential customers per day through our City and our infrastructure and workforce skill sets are here and ready to be utilized.

Let's be thankful for what we have and strive to attain the unattainable. Thank you; enjoy this great experience called Sand Springs!

Sincerely,
Rocky Rogers

Award for Outstanding Achievement in Popular Annual Financial Reporting

PRESENTED TO

City of Sand Springs
Oklahoma

for the Fiscal Year Ended

June 30, 2010



Linda C. Dawson
President
Jeffrey L. Esser
Executive Director

The Government Finance Officers of the United States and Canada (GFOA) honored the City of Sand Springs with the Award for Outstanding Achievement in Popular Annual Financial Reporting (PAFR) for the fiscal year ended June 30, 2010. This award is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive this award, a government unit must publish a PAFR whose contents conform to program standards of creativity, presentation, understandability and reader appeal.



City Council

The City of Sand Springs operates under a Council-Manager form of government established by the Charter. The Mayor and Council are the legislative body, and appoint the City Manager as well as the City Attorney, City Judge, and City Treasurer. The Council is comprised of the Mayor, Vice-Mayor and five council members who are elected to serve three-year terms, with the Mayor and Vice Mayor being elected annually by the Council. The seven members represent each of the City's six wards, one member serving in an at-large position.



WARD 3 Mike Burdge (Mayor)

Term: Expires 2014
 Education: Tulsa Vo-Tech, Word of Life Fellowship
 Occupation: Improvement Tech, CPHS Cross Country Coach
 sward3@sandsspringsok.org
 918-245-0153, 918-798-2678



WARD 1 - Michael Phillips

Term: Expires 2013
 Education: TU, TCC
 Occupation: Technology Consultant
 sward1@sandsspringsok.org
 918-245-6430



WARD 2 - Dean Nichols (Vice-Mayor)

Term: Expires 2013
 Education: TCC, Bartlesville Wesleyan University, OU
 Occupation: Water Supply Section Head
 sward2@sandsspringsok.org
 918-245-0230



WARD 4 - Jesse Honn

Term: Expires 2014
 Education: TCC, RSU, NCRA
 Occupation: Legal Videographer,
 Author for Life Flight MEdia, LLC
 sward4@sandsspringsok.org



WARD 5 - Harold Neal

Term: Expires 2012
 sward5@sandsspringsok.org



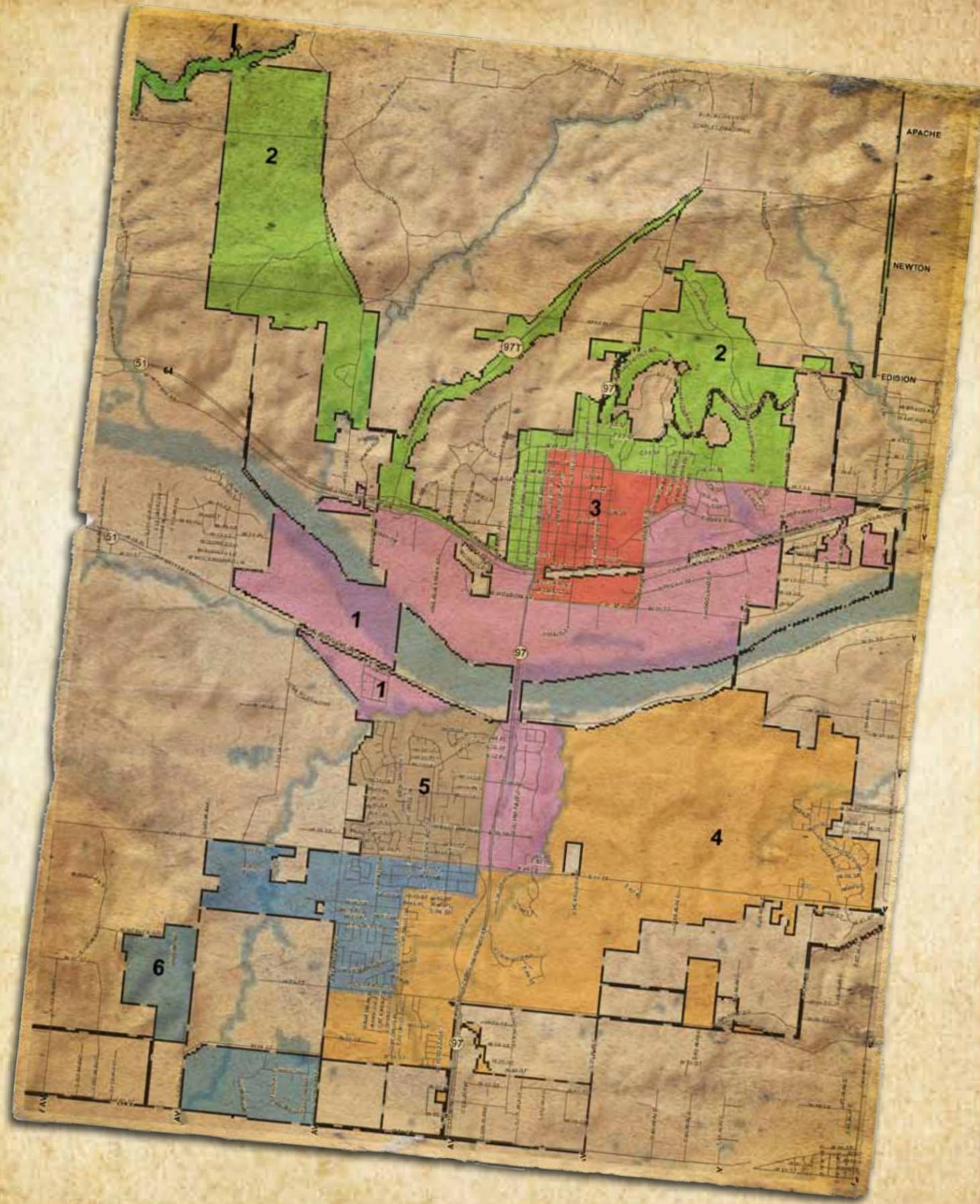
WARD 6 - Brian Jackson

Term: Expires 2012
 Education: TCC West Campus, OSU Tulsa
 Occupation: Development Manager,
 Junior Achievement of Eastern Oklahoma
 sward6@sandsspringsok.org
 918-245-3043



AT LARGE - James D. Rankin

Term: Expires 2012
 Education: OSU
 Occupation: Veterinarian
 ssatlarge@sandsspringsok.org
 918-245-8010



Profile of Your Community

Sand Springs is located in the heart of Green Country, only six miles west of Tulsa, 25 miles south of Skiatook Lake, and eight miles east of Keystone Lake. The city is nestled in the steep and wooded hills bordering the Arkansas River with over 70 unique residential subdivisions to meet your needs. Sand Springs' city limits encompass approximately 22 square miles, population over 18,000, with a larger fence line area of approximately 150 square miles, population approximately 35,000.



ECONOMIC DEVELOPMENT

Today the city is home to a multitude of small businesses and national manufacturing companies, marketing products both domestically and internationally. Sand Springs offers quality neighborhoods, parks, libraries, commercial development and the Pogue Municipal Airport, which provides excellence in corporate and leisure aviation services.

Sand Springs offers new and expanding businesses prime commercial development sites, space in existing buildings, financial and tax incentives, a well-developed transportation network and a community with a pro-business attitude. Local business and industries have unlimited access to general aviation capable of accommodating aircraft up to the largest in the business jet fleet and national rail carriers.

Major Employers

- Sand Springs Schools
- Wal-Mart
- Webco Industries
- City of Sand Springs
- Baker Petrolite Corp.

Major Taxpayers

- Baker Petrolite Corp.
- AEP Public Service of Oklahoma
- Webco Industries
- Gerdau Steel
- AT&T

City leaders strive to blend the community's resources with business, industry and tourism needs. The Sand Springs' Marketing and Economic Development Department coordinates with private industry, local and regional Chamber of Commerce, and the Oklahoma Department of Commerce and Tourism to achieve these goals.

EDUCATION

Education is a source of great pride for residents in Sand Springs with academics beginning from early childhood development and continuing through senior high. Serving more than 5,200 students, Sand Springs School District provides outstanding programs designed to accommodate a wide range of learners. The school district is proud of the academic achievements of its students, but also promotes active student participation in athletics, music, fine arts, speech, debate, journalism, and vocational-technical education.

In addition to the core curriculum, the schools offer sports and extracurricular activities to meet the varied interests and to develop the talents of all students. The school partners with parents and the community to prepare graduating students to be successful citizens in a global society.



9th Grade Center

High school students may also select a variety of courses from Tulsa Technology Center (TTC). Many of the courses at TTC are articulated with courses at Tulsa Community College in such a way that students may receive college credit for technical courses taken while in high school.

The Sand Springs - Tulsa Community College's West Campus is also home to the International Business and Transportation Management programs, a state-of-the-art Veterinary Technology Center, campus-specific Learning Resource and Technology Learning Centers and much more.

With excellent universities and vocational schools such as Tulsa Technology Center, the University of Tulsa, Oral Roberts University, Oklahoma State University-Tulsa, and University of Oklahoma - Tulsa campuses are located within 15 miles of Sand Springs, with growth and development opportunities abound for students of all ages, levels, and learning styles.

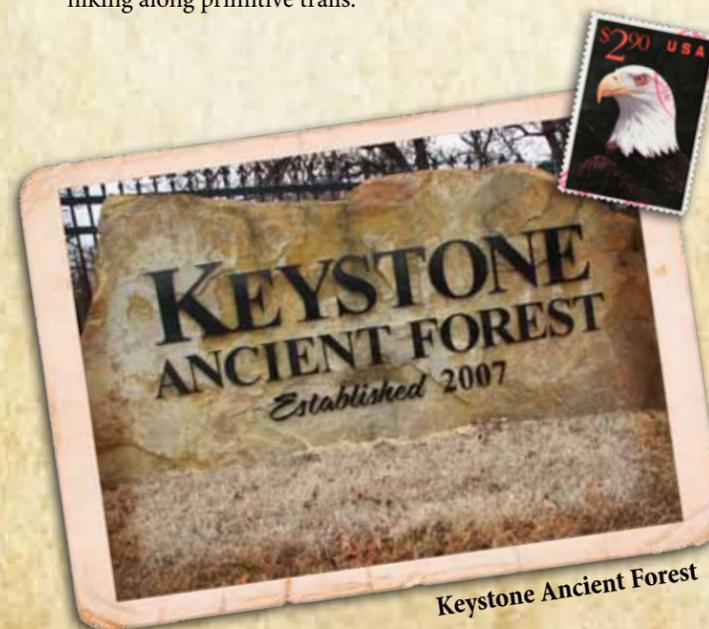
• Early Childhood	1
• Elementary Schools	5
• Middle Schools	1
• Ninth Grade Center	1
• High School	1
• Alternative School	1
• School Enrollment	5,261
• Average Student per Instructor	13

RECREATION & THINGS TO DO

Keystone and Skiatook Lakes, located just minutes from Sand Springs, offer the finest sport fishing, camping, and sailing in the region. With over 500 miles of shoreline combined, visitors and residents can enjoy a myriad of outdoor recreational opportunities, water sports, swimming, picnicking, hiking and more. Rich in nature, sights and sounds, glorious photographic opportunities exist for both the professional and amateur photographer. No sportsman is left out with approximately 17,000 acres of land open for public hunting.

The majestic American Bald Eagle calls Keystone Lake area home from October to April. Sightseers, birdwatchers and photographers from an observation platform located below the dam, on the river's north side, can best view these magnificent birds.

Visit Keystone Ancient Forest, a 1,360 acre nature preserve. Enjoy hiking along primitive trails.



Keystone Ancient Forest

Local sports organizations support BMX racing, soccer, softball, and baseball. With 15 neighborhood parks, five sports complexes, a rodeo arena, several pedestrian trails, a community center, a golf course, and a senior center, the city offers something for everyone. The Katy Trail, beginning in Sand Springs and extending through the Tulsa metropolitan area, is very popular with walkers, runners, and bicyclists of all ages. Residents and visitors enjoy many special events during the year including: Halloween Fright Night, Easter Egg Hunt, Tuesday on the Triangle, Fishing Derby, Soap Box Race, Herbal Affair, Sand Springs Market, and much more.

There are two libraries located in Sand Springs offering year-round reading programs and events for all ages. Each library provides community outreach, materials in a variety of formats, programs on a variety of topics, current technologies, and free and equal access to information.



Sand Springs also is home to the Sand Springs Community Theatre. The Sand Springs Community Theatre was officially established in May of 2007 after receiving a grant through the City of Sand Springs. The theatre brings the magic of live theatre to Sand Springs; they have successfully produced and hosted over 15 events.



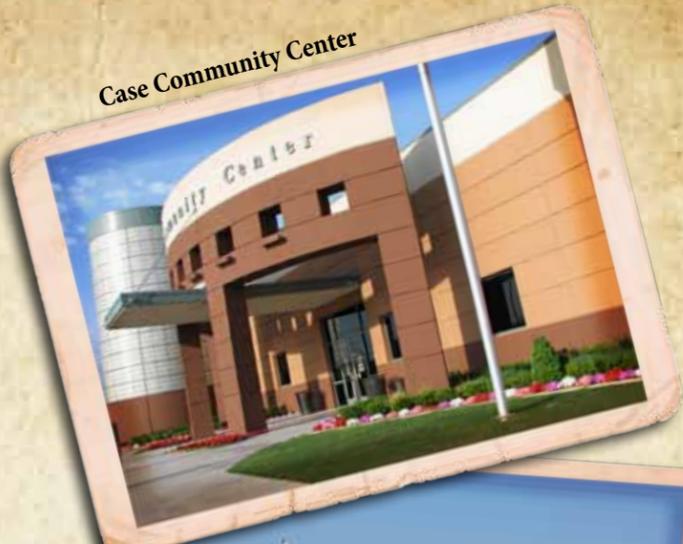
Sand Springs Community Theatre
Cast of *You Can't Take it With You* - pageplayers.com

The Case Community Center is a beautiful, state-of-the-art 26,000 square foot multi-purpose facility capable of hosting a variety of events. The Case Community Center offers flexible space, utilization for hosting business and civic gatherings, sports events, banquets, meetings, instruction, parties, and more. The Center also offers a variety of recreational activities for the entire family. You will find a schedule of events and activities at the city's website, sandspringsok.org

Sailing on Keystone Lake - Windycrest Sailing Club - an excellent mix of keelboats, centerboard boats, racing, cruising, training, and social events that offers something for all sailors.

Please come and visit; the friendly residents, many conveniences, the varied attractions and relaxed lifestyle will make you want to stay!

Case Community Center



windycrestclub.com

BMX Racing - sandspringsbm.com



What We Have

- Ball Diamonds Fields 13
- Soccer Fields 8
- BMX Track 1
- Tennis Courts 6
- Pedestrian Trails 7
- Skate Park 1



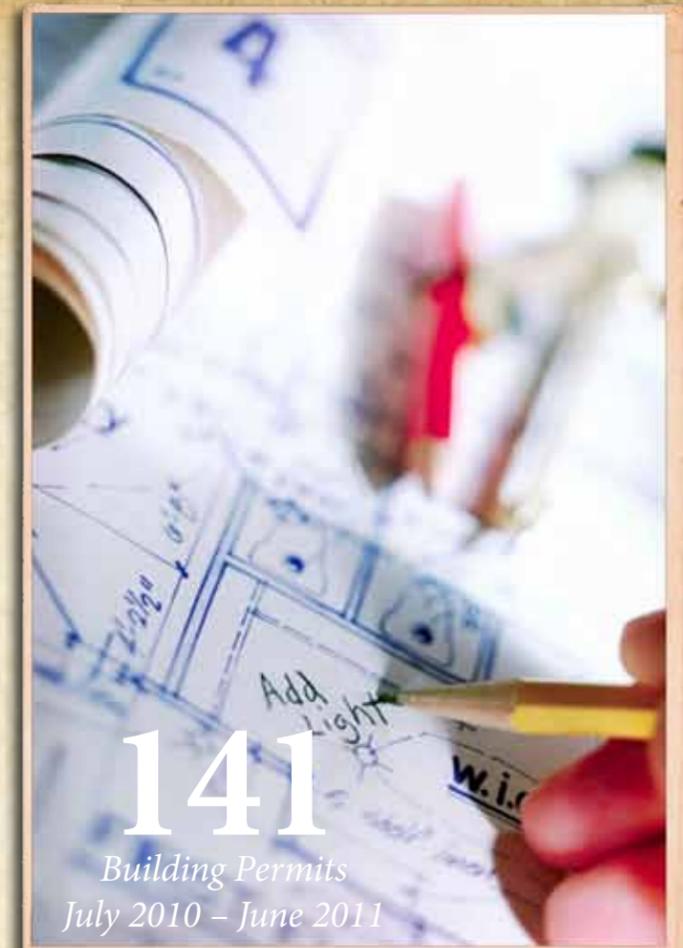
15
Parks



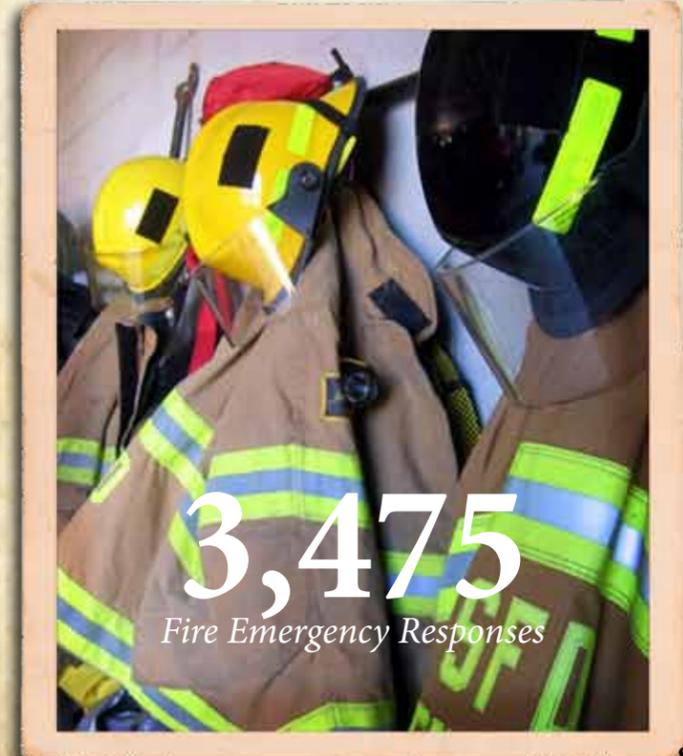
70
Residential Subdivisions



170
Miles of Roadway Improvements



141
Building Permits
July 2010 - June 2011



3,475
Fire Emergency Responses



5,261
School Enrollment



23,880
Rounds Played



22,763
Calls for Service



2,839
Avg. Daily Water Consumption
(in thousands gallons)



Hometown Hero

Life-long Sandite George Paden was presented with the 2011 Hometown Hero Award this year. The Hometown Hero award is presented annually to individuals who have truly distinguished themselves in their life missions for the betterment of the Sand Springs community.

George Paden has spent his entire life in Sand Springs – including a 40-year career with Sand Springs Schools that enabled him to give back to the community that gave so much to him by assuring that future generations of Sandites would be able to receive the knowledge, character and educational fulfillment they would need to succeed in life.

Sand Springs school students benefitted greatly from George Paden's tenure as a teacher, assistant principal, principal, assistant in the school superintendent's office, and ultimately eight years as Superintendent of Schools from 1992 to 2000. George Paden continues to serve Sand Springs school students in a mentoring capacity to young students, is very active in his church, serves on numerous civic associations, and has embraced the true meaning of commitment and leadership through his dedicated work with the Sand Springs Rotary Club. George Paden embodies the true spirit of the Hometown Hero Award as an exemplary gentleman of the highest character and integrity, and who is highly regarded for his kindness, sincerity and willingness to help his fellow man.



John M. Hess Award

The 2011 John M. Hess Award for Outstanding Citizenship was presented to local Wal-Mart store manager Teressia Kehr for her numerous community activities.

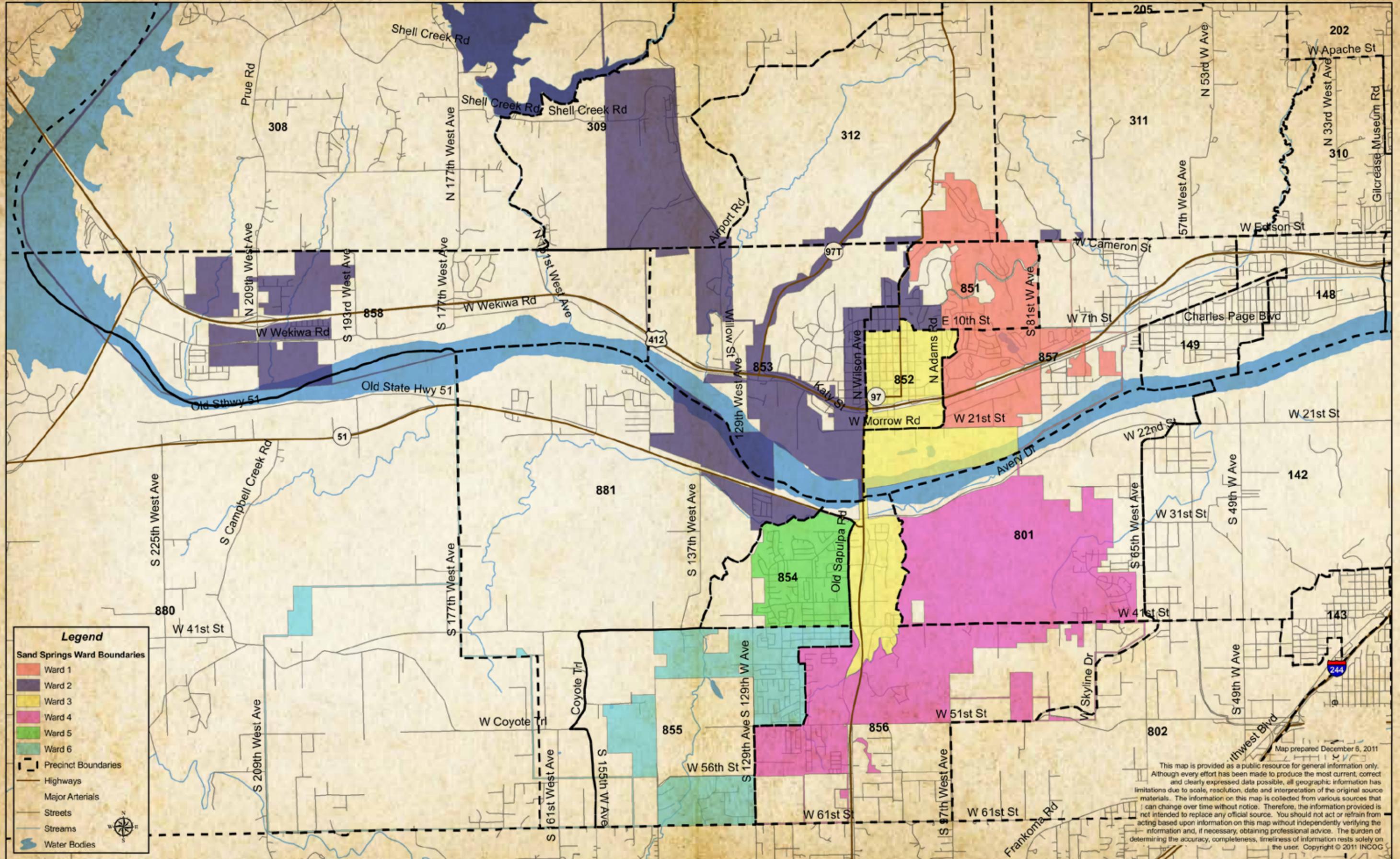
The late John M. Hess set goals for Sand Springs and worked tirelessly to assure that those goals could be achieved. Teressia Kehr has followed in his footsteps as a community leader who has committed herself to assuring that community organizations prosper to achieve worthy goals.

Teressia Kehr, as manager of the Sand Springs Wal-Mart, has facilitated more than \$400,000 in contributions to benefit local schools, churches, civic groups, non-profit organizations and governmental entities.

Sand Springs has benefitted from Teressia Kehr's 11 years in the community – as she has served in distinguished capacities on the Sand Springs Education Foundation, Sand Springs Chamber of Commerce, Sand Springs Area Relay for Life, Generosity Ball, Sand Springs United Way Campaign, Sand Springs Community Services, and many other groups.

Teressia Kehr, through her countless hours of service, embodies and exemplifies the spirit of giving to one's community and serves as an example to others of the character rewards that come with supporting and promoting civic causes and citizenship. Teressia Kerr continually steps forward to take a lead role in meeting needs in the Sand Springs community.

City of Sand Springs Council District Boundaries with Precinct Boundaries



City Government

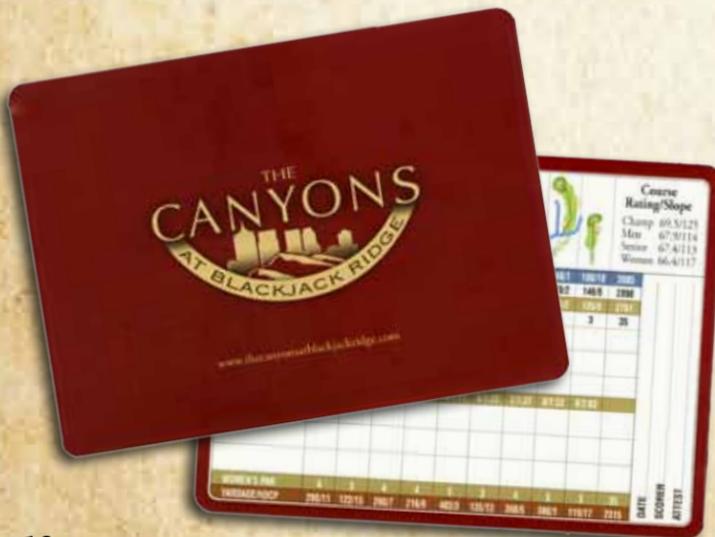
Sand Springs operates under a Council-Manager form of government. The Mayor and City Councilors are responsible for establishing policy and providing direction to the City Manager. The City Councilors are elected to three-year terms in non-partisan elections held each spring. Six of the seven Councilors are elected within geographic wards to provide balanced representation. The seventh Councilor is elected at-large by voters throughout the city. The Mayor and Vice-Mayor are elected by the Councilors from within their ranks. The Mayor presides at official meetings. The City also operates a municipal utility authority; City Councilors play a dual role as Municipal Authority Trustees.

The City Manager is appointed by the Council and is the CEO of the City government; he is in charge of the day-to-day operations of the City. When the City Council makes a decision on an ordinance, law, or policy, the City Manager is responsible for implementing those policies. The Manager coordinates the operations of all City departments and is responsible for the preparation of a proposed operating budget and its presentation to the City Council. This annual budget as adopted by Council provides funding, staffing, and general guidance to the City departments for the fiscal year.

The City's administration is committed to professionalism and efficiency. The City operates its own police and fire departments, municipal court, water and sewer utilities, refuse, street operations, planning, inspections, engineering, airport, golf course, and parks and recreation. The Fire Department provides first responder emergency services and EMSA provides ambulance services to the community.

THE CANYONS AT BLACKJACK RIDGE

The Canyons at Blackjack Ridge offers a challenging 18-hole golf course tucked away in the hills and canyons north of Sand Springs. Golfers and guests enjoy some of the most breathtaking views of the Tulsa skyline while golfing in lush, wooded surroundings.



SAND SPRINGS-POGUE AIRPORT

Sand Springs-Pogue Airport is a Federal Aviation Administration (FAA) regional business airport located three miles northwest of Sand Springs. It has a 5,800-foot long by 100-foot wide runway that can accommodate the vast majority of business jet aircraft and an airport terminal that includes a conference room, office space, pilot lounge, and modern weather monitoring and flight planning equipment. As a reliever, Sand Springs Pogue Airport provides the general aviation pilot an alternative to the busy airspace of Tulsa International and R.L. Jones Riverside Airport and is conveniently located 15 minutes from Tulsa.



Important Facts

Founded	1911
Incorporated	1912
2010 Census Population	18,906
County	Tulsa/Osage
Form of City Government	Council-Manager
City Employees	185
2011 Budget	\$49,158,099
Assessed Property Value 2011	\$117,395,714
Property Tax Rate	\$126.75
City Sales Tax Rate	3.50%
Median Age of Population	35.1
Median Household Income	\$55,326

The City of Sand Springs, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Some funds are required to be established by State law and by bond covenants. However, management establishes many other funds to help control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money. All of the funds of the City of Sand Springs can be divided into two categories: governmental funds and proprietary funds.

The City received the Certificate of Achievement for Excellence in Financial Reporting for the fiscal year 2010 Comprehensive Annual Financial Report (CAFR) and the award for Outstanding Achievement in Popular Annual Financial Reporting (PAFR) for the fiscal year ending June 30, 2010. Both honors are awarded by the Government Finance Officers Association (GFOA).

Overview of Audited Results

The following summary highlights are taken directly from the Management Discussion and Analysis section of the fiscal year 2011 Comprehensive Annual Financial Report (CAFR):

- The largest portion of the City's net assets reflects investment in capital assets; less any related debt used to acquire those assets that is still outstanding. This year the investment in capital assets, net of related debt, amounted to \$82.1 million. Although the City's investment in its capital assets is reported net of related debt, the resources needed to repay this debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.
- A portion of the City's net assets, \$8.7 million, represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets, \$16.3 million, may be used to meet the government's ongoing obligations to citizens and creditors.
- The City's governmental activities' increase in net assets of \$2.5 million represents a 6.1% positive increase in net assets. The City's operating expenditures came in under budget by approximately 11%, contributing almost half of the increase. The remaining \$1.3 million increase in net assets is due to street projects and water and wastewater projects that were funded but not completed, and will therefore be carried over into the next budget year.
- The business-type activities' increase in net assets of \$3.4 million represents a 5.6% positive increase in net assets. Overall, combined business-type activities' revenues are sufficient to cover their combined expenses. Individually, Water, Solid Waste, and Stormwater revenues cover more than their expenses, and make up for the losses from other business-type functions (including Wastewater, Airport and Golf).
- As the City completed its 2011 fiscal year, the governmental funds reported a combined fund balance of \$18.4 million, or a 9.4% increase from the prior year.
- The enterprise funds reported combined net assets of \$58.6 million, or a 5.0% increase from 2010.



Employee of the Year

Each year city departments nominate employees for "Employee Excellence Awards". The Employee of the Year is chosen from that group through a vote by department heads. Human Resources Administrator Carolyn Decker has been named the City of Sand Springs' Employee of the Year for 2010.

Carolyn is described as a "great teammate" who is constantly asked to help communicate difficult and complicated topics with employees. She is well versed in the City's personnel policies and procedures, laws affecting employees, and the City insurance programs. She has always stepped up to do the work needed to get a project done.

With several employees impacted by the City's budget challenges in 2010, Carolyn has been asked to work in difficult situations. She has met with each impacted employee and has served as a point of contact for them. She has shown professionalism, but even more so, compassion to help her fellow employees through rough times.

In recent years, Carolyn has worked to save the City around \$500,000 annually in insurance costs. She also has an "institutional memory" that is relied upon in personnel matters.

Carolyn began her employment with the City as a switchboard operator in 1982. She then moved into the Finance Department and was assigned to the newly-created Human Resources Division in 1986.

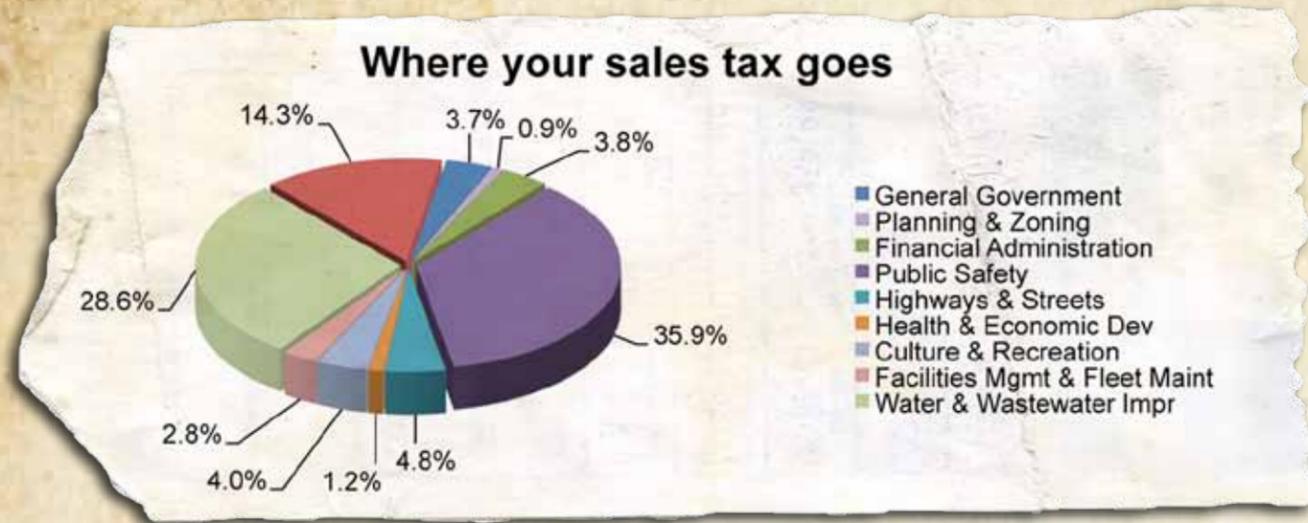
In accepting the award, Carolyn said she was humbled by her selection. "There are many great employees in the City, and nine other employees who received Employee Excellence Awards and who are certainly deserving of this recognition. I am grateful for the recognition, and I appreciate the confidence that the department heads have in me."

Financial Review

The following is an overview of the City's financial operations for the fiscal year ended June 30, 2011. The data included in this review is not in accordance with generally accepted accounting principles (GAAP) as only selected information is presented. All data is, however, compiled from the City's Comprehensive Annual Financial Report (CAFR) which does comply with GAAP. The city's discretely presented component units; SSCHMTA and SSED A are excluded from this report.

SALES TAX

Sales tax collections, the City's largest revenue source, totaled \$9,220,076 in fiscal year 2011. Significant expenditures include public safety and water and wastewater which totaled 35.9% and 28.6% respectively.



The City levies a 3 ½ cent sales tax on taxable sales within the City. It is recorded as revenue within the General Fund and then transferred as follows:

- 2 cents is retained in the General Fund to fund operating expenses.
- 1 cent is transferred to the Capital Improvement Water & Wastewater Fund to fund water and sewer improvements.
- ½ cent is transferred to the Street Improvement Fund to fund street improvements.

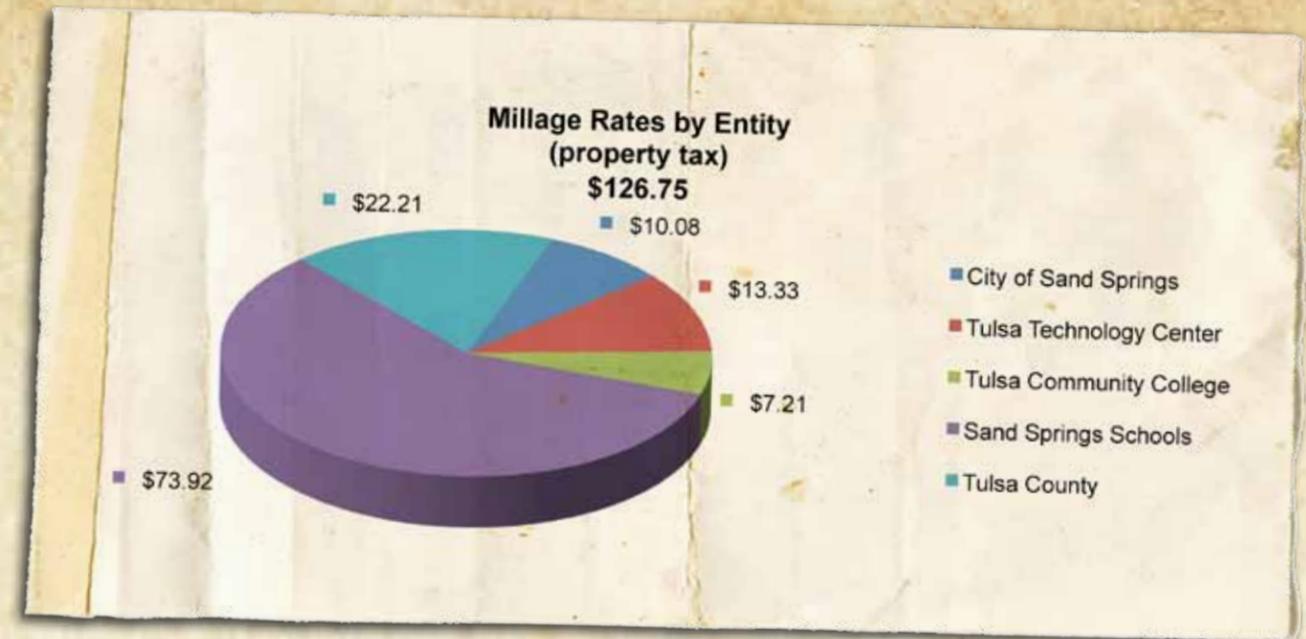
The sales tax rate inside the city limits of Sand Springs is 8.85% of eligible sales. Of that 8.85% total sales tax rate; Tulsa County's rate is 0.85%, City of Sand Springs' rate is 3.5%, and the State of Oklahoma is 4.5%.



.85% Tulsa County 3.5% City of Sand Springs 4.5% State of Oklahoma

PROPERTY TAX

Property tax may only be levied to repay principal and interest on general obligation bonded debt approved by voters and any court-assessed judgments. The property tax is divided among several government entities. The total millage rate for calendar year 2011 is \$126.75.



Of your total property tax bill; 7.95% goes to the City of Sand Springs for outstanding general obligation bonds, 58.32% to Sand Springs Schools, and the remaining 33.73% goes to Tulsa County, Tulsa Community Center, and Tulsa Technology Center. Tax bill for a home in Sand Springs valued at \$150,000 would be approximately \$1,965; \$250,000 would be approximately \$3,359.

OUTSTANDING DEBT

The City's outstanding debt is comprised of capital leases, general obligation bonds, notes payable, and revenue bonds. Funds used to retire the City's debt are currently derived from sales tax, property tax and utility revenues. Total outstanding debt for fiscal year 2011 was \$21,634,084, representing a decrease of \$2,356,227.

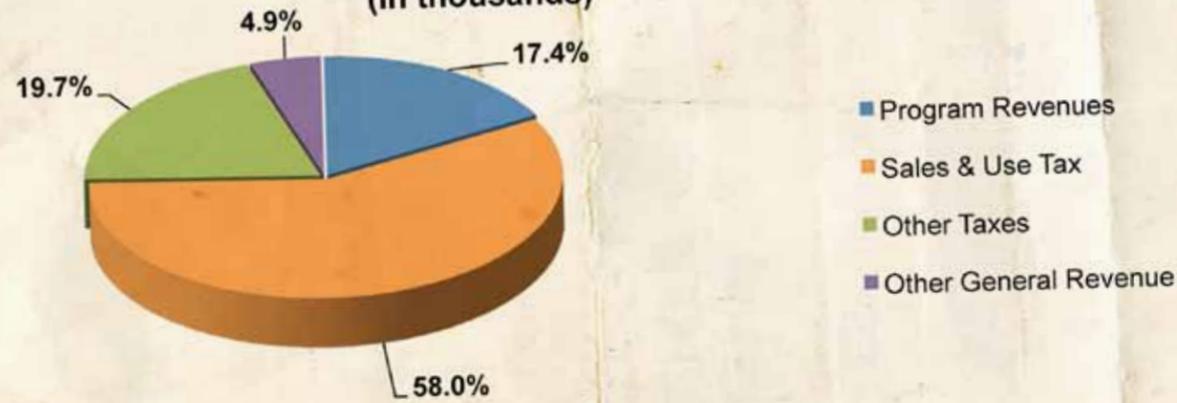
TOTAL DEBT OUTSTANDING FISCAL YEAR ENDED JUNE 30, 2010 AND 2011			
FISCAL YEAR	2011	2010	Increase (Decrease)
General Obligation Bonds	\$ 7,425,000	\$ 8,310,000	\$ (885,000)
Capital Leases Payable	248,085	307,769	(59,684)
Total Governmental Activities	7,673,085	8,617,769	(944,684)
Capital Leases Payable	12,279	35,601	(23,322)
Notes Payable	13,328,720	13,946,941	(618,221)
Revenue Bonds Payable	620,000	1,390,000	(770,000)
Total Business-Type Activities	13,960,999	15,372,542	(1,411,543)
Total Outstanding Debt	\$ 21,634,084	\$ 23,990,311	\$ (2,356,227)

Note: Excludes component units, benefits payable and accrued compensated absences

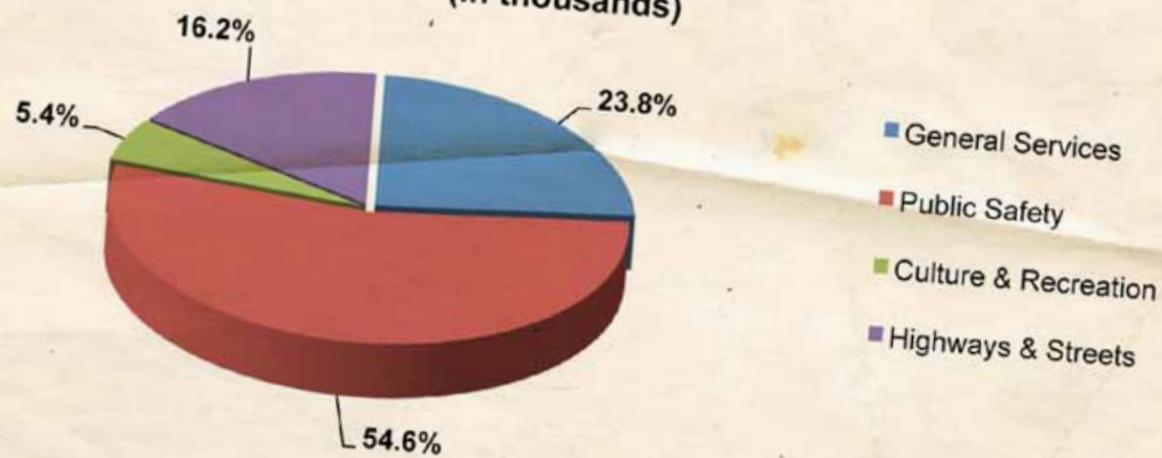
GOVERNMENTAL ACTIVITIES REVENUES AND EXPENSES

Governmental activities include the city's basic services such as police, fire, street maintenance, neighborhood services, general administration and parks and recreation. These services are funded by taxes, franchise fees, fines, and federal and state grants. The tables below show revenues by source and expenses by program for all Governmental Funds. Total revenues amounted to \$16.5 million with the major source being sales and use taxes at 58%. Total expenses amounted to \$13.1 million. As shown Public Safety is the largest program in expense amounting to over 54.6% of the total expenses.

Governmental Revenues by Source
\$16,546
(in thousands)



Governmental Expenses by Program
\$13,160
(in thousands)



GENERAL FUND

The majority of the City's basic services, such as police, fire, neighborhood services, street maintenance, parks and recreation, and general administration are reported in the General Fund. Sales and use taxes and franchise fees finance most of these activities. The General Fund resource and use trends, which include revenues, expenditures, and transfers, for fiscal years 2005 through 2011, are as follows. Resources increased 6.3% from fiscal year 2010 to fiscal year 2011 while uses decreased 1.7%. Beginning fund balance is not included in resources.

General Fund Resources & Uses



The fund balance (equity) of the City's General Fund increased \$855,201 to \$4.1 million from the prior year. This increase is largely due to an increase in tax revenue. Fund balance is an important measure in the General Fund because it reflects the primary functions of the government and includes primarily local tax revenues. The Council has established a policy for maintaining the unassigned fund balance in the General Fund at not less than 10% of net revenues. Net revenues equals total revenues less required sales tax transfers out. The total unassigned fund balance at year end was \$2.6 million, or 19.4% of net revenues.

General Fund - Fund Balance Six Year Comparison

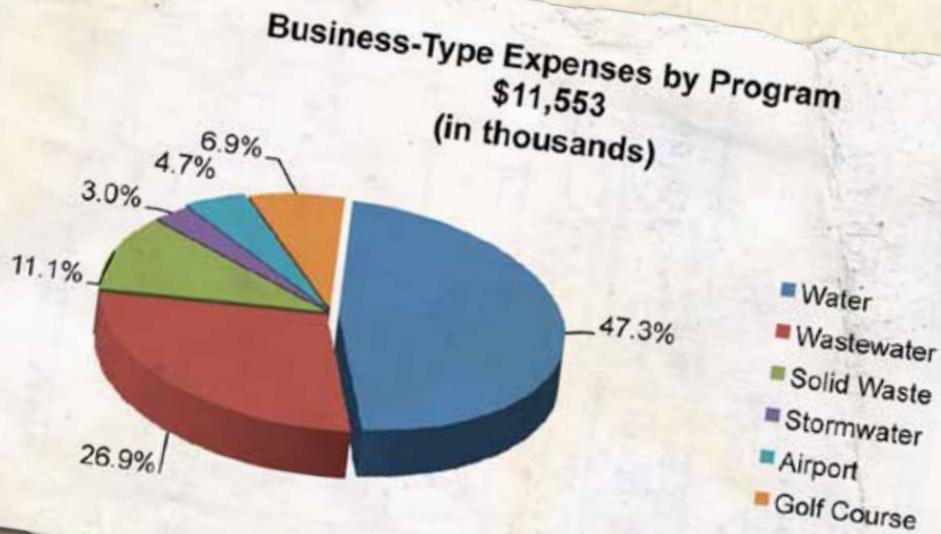
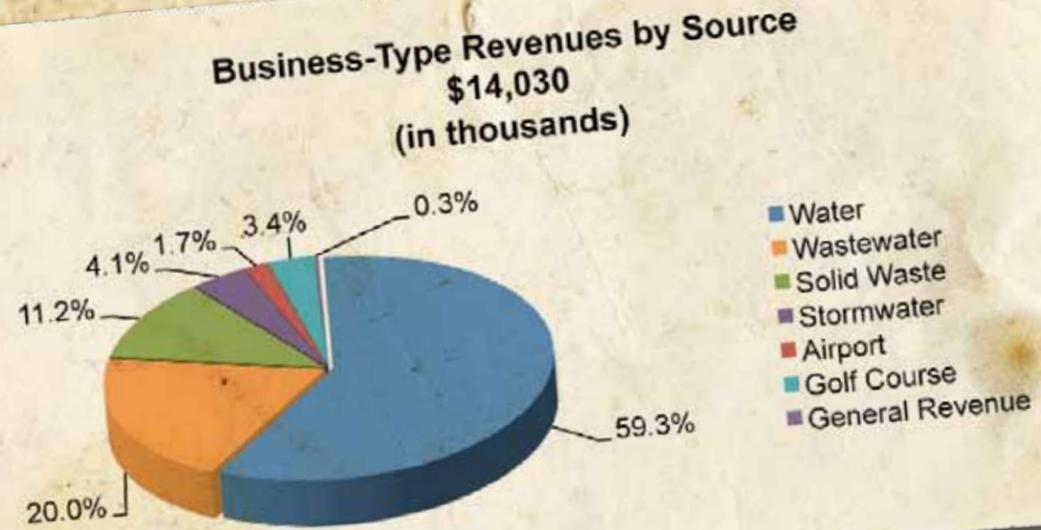


BUSINESS - TYPE ACTIVITIES REVENUES AND EXPENSES

Business-Type Activities include fees charged to customers to help cover all or most of the cost of certain services provided, including water, wastewater, refuse, airport, and golf course activities. The charts below show total revenues by source and total expenses by program for business-type activities. Program revenues amounted to \$14 million with the major source being water charges at 59.3%. Water is also the largest program in expenses at 47.3%.

The City of Sand Springs as a Whole

STATEMENT OF NET ASSETS



	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Assets:						
Current and other assets	\$ 14,715	\$ 13,516	\$ 14,593	\$ 13,473	\$ 29,308	\$ 26,990
Capital assets	38,140	37,469	65,547	64,979	103,687	102,448
Total assets	52,855	50,985	80,140	78,453	132,995	129,438
Liabilities:						
Long-term liabilities	8,514	9,420	14,758	16,078	23,272	25,497
Other liabilities	1,041	735	1,565	1,951	2,606	2,687
Total liabilities	9,555	10,155	16,323	18,029	25,878	28,184
Net assets:						
Invested in capital assets	30,526	28,851	51,591	49,618	82,117	78,469
Restricted	8,138	7,723	602	624	8,740	8,346
Unrestricted	4,636	4,256	11,624	10,182	16,260	14,438
Total net assets	\$ 43,300	\$ 40,830	\$ 63,817	\$ 60,423	\$ 107,117	\$ 101,254

* in thousands

Net assets, the amount in which assets exceed liabilities, may serve over time as a useful indicator of a city's financial position. It is a snapshot of the City's entire resources and obligations, or net worth, at the close of the fiscal year.

The City of Sand Springs' combined net assets were \$107.1 million as of June 2011, which consists of \$43.3 million in governmental activities and \$63.8 million in business-type activities. The City's combined net assets increased by \$5.8 million over the prior year.



SAND SPRINGS ECONOMIC DEVELOPMENT AUTHORITY (SSEDA)

SSEDA, a public trust created by The Greater Sand Springs Chamber of Commerce, that works with the City of Sand Springs Economic Development Authority to promote development of industry and commerce in Sand Springs. The SSEDA governing body is comprised of eight members - two appointed council members and six members nominated by the Chamber of Commerce and approved by the City Council.



SAND SPRINGS CULTURAL & HISTORICAL MUSEUM TRUST AUTHORITY (SSCHMTA)

The SSCHMTA, a public trust, was created to collect, preserve and interpret historical information and artifacts pertaining to the community, to promote the development of industry and culture, to profile educational and recreational facilities, and pursue various activities which will benefit and strengthen culture and economy of the City and the State of Oklahoma. The Sand Springs City Council appoints the members of the Sand Springs Cultural and Historical Museum Trust Authority. The Trust is proud to not only continue, but to enhance its commitment to the education, preservation and promotion of Sand Springs' unique history and rich heritage.

Interested in more information?

City of Sand Springs Finance Department Website:
www.sandspringsok.org/finance

The City's financial statements are designed to provide Sand Springs' citizens, taxpayers, customers, investors, and creditors with a general overview of City finances and to demonstrate the City's accountability of the resources it receives and expends.

The information in this report is drawn from the City of Sand Springs Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2011. This report's financial data is consistent with Generally Accepted Accounting Principles (GAAP). Please review the CAFR online, or call the City Clerk at 918-246-2515 to request a copy.

City of Sand Springs, OK • 100 E Broadway • Sand Springs, OK 74063
 Phone: 918 246-2500 Website: www.sandspringsok.org
 City Council meetings are held the second and fourth Mondays of every month.

Helpful Phone Numbers

CITY GOVERNMENT SERVICES

Police/Fire Emergency	911
Police Non-Emergency	918-246-8777
Animal Control	918-246-2543
Canyons at Blackjack Ridge Golf Course	918-246-2606
Case Community Center	918-246-2661
City Clerk	918-246-2515
City Manager	918-246-2501
Customer Service (Utility Billing)	918-246-2527
Economic Development	918-246-2504
Emergency Management	918-246-2610
Finance Department	918-246-2515
Fire Administration	918-246-2549
Human Resources	918-246-2506
Municipal Court	918-246-2530
Museum	918-246-2509
Neighborhood Svc/Code Enforcement	918-246-2572
Parks & Recreation Department	918-246-2561
Planning	918-246-2575
Pogue Airport	918-246-2605
Police Administration	918-246-2531
Public Works Administration	918-246-2579
Senior Citizens Center	918-246-2567
Stormwater Department	918-246-2589
Utility Billing (Customer Service)	918-246-2527
Utilities (after hours emergency service)	918-246-2595

UTILITIES

AEP/PSO	877-237-2886
AT&T	800-499-2020
Cimarron Telephone Co.	918-865-3311
Cox Cable	918-665-0200
Indian Electric	918-358-2514
ONG	918-834-8000
Verdigris Electric	918-371-2584
Water Improvements Dist #14	918-245-1857

HOSPITALS - URGENT CARE

Hillcrest	918-579-1000
OSU Medical Center	918-587-2561
SouthCrest	918-294-4000
St. John Tulsa	918-744-2345
St. John Sapulpa	918-224-4280
St. John Urgent Care Center	918-245-1119
Saint Francis	918-494-2200

HOTELS

Best Western	918-245-4999
Days Inn	918-245-0283
Hampton Inn	918-245-8500
Holiday Inn Express	918-585-7000

MISCELLANEOUS

American Environment Landfill	918-245-7786
Army Reserve	918-447-0470
Berryhill Fire Department	918-446-1211
Chamber of Commerce	918-245-3221
Charles Page Family Center	918-245-6592
Charles Page Library	918-591-4585
Department of Human Services	918-430-2300
Department of Transportation	918-245-9531
Discoveryland	918-245-6552
Fish & Wildlife	918-518-7458
Green Country Fire Department	
Emergency	918-241-3794
Non-Emergency	918-241-7204
Harry T Pratt Library	918-591-4595
Osage County	918-287-3150
Post Office	918-245-1637
Recycling Center	918-584-0584
Salvation Army	918-245-2237
Sand Springs Community Services	918-245-5183
Sand Springs Health Center	918-591-6100
Sand Springs Leader	918-245-6634
Sand Springs Schools	918-246-1400
Sand Springs Railway	918-245-8625
Social Security Offices	866-931-7106
TCC West	918-595-8100
Tulsa County Court	918-596-5000
Tulsa Transit	918-582-2100
Unemployment Office	918-245-9544
Vital Records	918-582-4973
WindyCrest Sailing Club	918-242-9771
Workforce Oklahoma	918-358-3662

TEAR ALONG DOTTED LINE



Phone: 918.246.2500
Email: info@sandspringsok.org
Web: www.ci.sand-springs.ok.us