

City of Sand Springs



**MONTHLY FINANCIAL REPORT
PERIOD ENDING
OCTOBER 31, 2013**

**CITY OF SAND SPRINGS
FINANCIAL REPORT**

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**City of Sand Springs
October 2013 Financials
Highlights**

GENERAL FUND

Revenues:

General Fund revenues earned through the end of October, before transfers in, totaled \$5,069,646, which exceeded projections by \$30,068 and represents 0.6% of the annual budget. This compares to \$5,018,097 received last year, indicating revenues are up by 1.0% over last year. The following is a summary of the revenues recorded by category:

General Fund Revenues & Transfers In							
Revenue Category	Annual Budget	YTD Budget	YTD Actual	\$ Variance	%	YTD Prior Yr	% Var
Taxes	\$13,013,692	\$4,279,156	\$4,256,103	\$ (23,053)	-0.5%	\$4,107,178	3.6%
Licenses & Permits	122,900	40,952	91,337	50,385	123.0%	61,606	48.3%
Intergovernmental	732,695	160,294	166,711	6,417	4.0%	310,476	-46.3%
Charges for Service	1,025,580	341,828	330,167	(11,661)	-3.4%	327,980	0.7%
Fines & Forfeitures	339,468	112,156	106,878	(5,278)	-4.7%	113,760	-6.0%
Other Revenues	299,595	99,860	108,822	8,962	9.0%	83,593	30.2%
Investment Income	16,000	5,332	9,628	4,296	80.6%	13,504	-28.7%
Total Revenues	\$ 15,549,930	\$ 5,039,578	\$ 5,069,646	\$ 30,068	0.6%	\$ 5,018,097	1.0%
Transfers In	1,788,985	596,320	447,218	(149,102)	-25.0%	446,958	0.1%
Total Revenues & Trans	\$ 17,338,915	\$ 5,635,898	\$ 5,516,864	\$ (119,034)	-2.1%	\$ 5,465,055	0.9%

- **Franchise Tax:** Franchise taxes recorded through October represent actual receipts for those taxes collected thus far and include estimated taxes for those receipts not yet collected. Revenues recorded through October, totaling \$256,968, falling short of YTD projections by \$7,932 or 3.0% of budget, and up 1.6% from revenues earned during the same period last year.
- **Hotel/ Motel Tax:** Hotel/motel tax earned through October is estimated at \$51,565, exceeding YTD budget by \$1,283, or 2.6%. Based on estimates, revenues are up 45.0% over last year for the same period. When converted to the previous tax rate, actual room tax revenues are up 3.5% over 2013.
- **Sales & Use Tax:** Sales tax totaling \$3,391,222 recorded through October represents actual year-to-date revenues earned through October 15th and estimated revenues (based on budget) recorded during the latter half of the month. Accrued sales tax revenues fell short of projections by \$37,413 or 1.1% of YTD budget, and relatively flat compared to prior year with revenues up 1.1% over the same period last year. Year-to-date accrued use tax revenues (recorded in the same manner as that of sales tax) exceeded projections by \$2,229, or 1.7% of YTD budget, and down 5.7% over the same period last year.
- **Charges for Service:** Revenue from Inspections fees exceeded budget by \$7,763. Court costs and penalties exceeded projections by \$2,658 or 8.8% of YTD budget.
- **Other Revenues:** Revenue earned from Insure Oklahoma for health insurance reimbursements was below projections YTD by \$5,809 or 10.9%.

Expenditures:

General Fund expenditures, before transfers, through October totaled \$3,815,954. This represents 28.1% of the annual budget. Expenditures incurred before transfers during the same time last year totaled \$3,601,988 or 29.8% of that year's annual budget. Overall, General Fund expenditures, before transfers, were up \$213,966 or 5.9% from same period last year.

General Fund Expenditures & Transfers Out							
Expenditure Category	Annual Budget	YTD Budget	YTD Actual	YTD Balance	% of YTD Bud	YTD Prior Yr	% Var
Personal Services	\$ 9,480,339	\$ 3,132,645	\$ 2,820,786	\$ 311,859	90.0%	\$2,480,656	13.7%
Materials & Supplies	995,083	319,848	223,129	96,719	69.8%	239,499	-6.8%
Other Charges & Services	2,824,207	909,748	628,851	280,897	69.1%	638,470	-1.5%
Capital Outlay	131,126	22,662	51,323	(28,661)	226.5%	174,436	-70.6%
Gen. Admin. - Debt Service	131,247	43,744	91,864	(48,120)	210.0%	68,877	33.4%
Inventory Short/ Long	-	-	-	-	-	50	-100.0%
Total Expenditures	\$ 13,562,002	\$ 4,428,647	\$ 3,815,954	\$ 612,693	86.2%	\$ 3,601,988	5.9%
Transfers Out	4,918,654	1,621,765	1,348,538	273,227	83.2%	1,535,042	-12.1%
Total Expend & Trans	\$ 18,480,656	\$ 6,050,412	\$ 5,164,492	\$ 885,920	85.4%	\$ 5,137,030	0.5%

- **Personal Services:** Regular salaries were under budget \$264,710 mainly due to vacant positions.
- **Materials & Supplies:** Motor fuel expenditures contribute \$32,175 in savings due to less consumption than estimated and lower than estimated fuel purchase price per gallon. Other items that contribute to this favorable budget variance include building maintenance (\$27,007) and various other minor variances.
- **Other Charges & Services:** Insurance premiums were over budget by \$13,824 due timing of expenditures. Professional services were down by \$83,340. Combined utilities were under budget by \$39,066.
- **Capital Outlay:** Auto and Trucks was over budget YTD by \$28,661 due to timing of expenditures to be reimbursed under a lease purchase agreement for a new Fire Pumper.

MUNICIPAL AUTHORITY

Revenues:

Combined Municipal Authority operating revenues through October totaled \$5,448,171, which reflects a \$12,800 favorable budget variance, representing 0.2% of the annual budget. However, revenues fell short of prior year revenues by \$140,079 or 2.5%. The following is a summary of the year-to-date revenues recorded by category:

Combined Municipal Authority Operating Revenues							
Revenue Category	Annual Budget	YTD Budget	YTD Actual	\$ Variance	%	YTD Prior Yr	% Var
Water/Service Fees/Permits	\$ 7,885,148	\$3,196,308	\$3,064,719	\$ (131,589)	-4.1%	\$3,344,965	-8.4%
Wastewater/Svc Fees/Taps	3,182,824	\$1,101,707	\$1,106,445	4,738	0.4%	1,072,451	3.2%
Solid Waste/Svc Fees	1,666,684	555,560	586,988	31,428	5.7%	561,267	4.6%
Stormwater/Svc Fees	902,360	283,826	\$317,302	33,476	11.8%	265,216	19.6%
Subtotal - Utilities	\$13,637,016	\$ 5,137,401	\$ 5,075,454	\$ (61,947)	-1.2%	\$ 5,243,899	-3.2%
Airport	315,465	105,144	\$140,698	35,554	33.8%	134,082	4.9%
Golf Course	498,750	192,826	232,019	39,193	20.3%	210,269	10.3%
Total Revenues	\$14,451,231	\$ 5,435,371	\$ 5,448,171	\$ 12,800	0.2%	\$ 5,588,250	-2.5%

- Water:** Water volume billed through October fell short of projections by 4.3% and prior year volume by 11.8%; average billed rate per thousand gallons at \$6.74 exceeded the projected rate of \$6.70. Average volume billed per customer fell short of projections by 4.9%. Residential volume billed through October is down 13.3% over last year, with commercial volume down 11.5% over last year. Overall, water revenues fell short of YTD projections by \$131,589 or 4.1% and prior year revenues by 8.4%.
- Wastewater:** Wastewater volume billed through October exceeded projections by 0.4% and but fell short of prior year volume billed by 0.8%; the average rate per thousand gallons was \$5.42, up from the projected rate of \$5.40. Volume per customer exceeded projections by 0.6% and but fell short of prior year by 1.1%. Overall, YTD wastewater revenues were up by 0.4% of the annual budget and up 3.2% from prior year.
- Solid Waste:** Year-to-date revenues earned from residential customers exceeded projections by 4.6%, while revenues earned from commercial accounts exceeded projections by 9.6%. Overall, revenues exceeded projections by 5.7% and exceeded prior year revenues by 4.6%.
- Stormwater:** Year-to-date revenues earned from stormwater fees exceeded projections by 11.8%, and exceeded prior year revenues by 19.6%.
- Airport:** Charges for services fell short of budget projections by 25.6%. Revenues earned from resale supplies exceeded budget by 67.2% due to higher than projected aviation fuel resale revenues as a result of higher volume. Total aviation fuel sales by volume are up 5,953 gallons compared to last year, due to competitive fuel prices and favorable weather conditions in October. The average sales price per gallon thus far this year is down by 1.7% compared to last year.
- Golf Course:** The total number of rounds played through October was 11,375, up 8.8% over last year. Rounds played in October totaled 2,078, down 2.5% from 2,132 rounds played during the same time last year. Average green fees earned per round were \$12.19, up from the average green fees earned per round last year of \$10.61. Total revenues were 20.3% above the annual projection and 14.7% above prior year total revenues.

Expenses:

Combined Municipal Authority Utility Funds' expenses, before transfers, through the month of October totaled \$2,325,670, which represents 23.1% of the annual budget. Expenses incurred during the same period last year totaled \$2,215,070, which represented 24.6% of the annual budget. Airport expenses totaled 127,560, which represents 27.3% of the annual budget. FY-13 expenses incurred during this same period were \$136,182, which represented 31.3% of that year's annual budget. Finally, Golf Course expenses were \$240,225, which equals 31.8% of the annual budget. FY-13 YTD expenses totaled \$207,338, or 29.8% of that year's annual budget.

Overall, combined expenses of \$2,693,455 reflected an increase from the \$2,558,590 expenses incurred in FY13 by \$134,865, or 5.3%.

Combined Municipal Authority Expenditures & Transfers Out							
Expenditure Category	Annual Budget	YTD Budget	YTD Actual	YTD Balance	% of YTD Bud	YTD Prior Yr	% Var
Utilities							
Personal Services	\$ 3,529,086	\$ 1,174,171	\$ 993,412	\$ 180,759	84.6%	\$ 882,714	12.5%
Materials & Supplies	1,581,599	517,092	326,932	190,160	63.2%	369,113	-11.4%
Other Charges & Svcs	3,477,366	1,141,217	856,368	284,849	75.0%	757,764	13.0%
Indirect Costs	(40,437)	(13,476)	(11,142)	(2,334)	82.7%	(13,392)	-16.8%
Capital Outlay	75,497	24,395	72,310	(47,915)	296.4%	75,611	-4.4%
Debt Service	1,312,658	437,544	87,789	349,755	20.1%	143,260	-38.7%
Other Expenses	134,600	44,848	-	44,848	0.0%	-	0.0%
Total Utilities	\$ 10,070,369	\$ 3,325,791	\$ 2,325,670	\$ 1,000,121	69.9%	\$ 2,215,070	5.0%
Airport							
Personal Services	\$ 84,872	\$ 28,268	\$ 24,032	\$ 4,236	85.0%	\$ 19,907	20.7%
Materials & Supplies	236,262	78,388	77,298	1,090	98.6%	86,270	-10.4%
Other Charges & Svcs	115,406	38,104	18,196	19,908	47.8%	17,067	6.6%
Indirect Costs	28,823	9,604	8,034	1,570	83.7%	9,418	-14.7%
Capital Outlay	-	-	-	-	0.0%	3,520	0.0%
Other Expenses	1,500	496	-	496	0.0%	-	0.0%
Total Airport	\$ 466,863	\$ 154,860	\$ 127,560	\$ 27,300	82.4%	\$ 136,182	-6.3%
Golf Course							
Personal Services	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
Materials & Supplies	200,728	65,858	60,754	5,104	92.2%	44,255	37.3%
Other Charges & Svcs	539,888	179,779	175,103	4,676	97.4%	156,997	11.5%
Indirect Costs	11,614	3,868	3,108	760	80.4%	3,975	-21.8%
Capital Outlay	-	-	-	-	0.0%	-	0.0%
Debt Service	3,175	1,056	1,260	(204)	119.3%	2,111	-40.3%
Other Expenses	800	264	-	264	0.0%	-	0.0%
Total Golf Course	\$ 756,205	\$ 250,825	\$ 240,225	\$ 10,600	95.8%	\$ 207,338	15.9%
Total Expenses	\$ 11,293,437	\$ 3,731,476	\$ 2,693,455	\$ 1,038,021	72.2%	\$ 2,558,590	5.3%
Transfers Out Utility Funds	\$ 7,899,989	\$ 2,294,094	\$ 1,997,576	\$ 296,518	87.1%	\$ 2,045,621	-2.3%
Transfers Out Airport	-	-	-	-	0.0%	3,667	0.0%
Transfers Out Golf Course	26,800	2,978	-	2,978	0.0%	9,122	-
Depreciation- Utility Funds	3,048,846	1,016,272	-	1,016,272	0.0%	-	0.0%
Depreciation- Airport	395,100	131,700	-	131,700	0.0%	-	0.0%
Depreciation- Golf Course	135,007	45,000	-	45,000	0.0%	-	0.0%
Total Exp & Transfers	\$ 22,799,179	\$ 7,221,520	\$ 4,691,031	\$ 2,530,489	65.0%	\$ 4,617,000	1.6%

- **Personal Services (combined):** Regular salaries were down by \$141,161 due to vacancies. Other items that contribute to this Personal Services budget savings include overtime at \$18,697 and Training and travel at \$11,575.
- **Materials & Supplies (combined):** Chemicals supplies were under budget by \$63,929. Motor fuel & lubricants was down \$24,639 due to lower than expected consumption and lower than budgeted fuel prices. Water distribution and wastewater collection expense was also down by \$91,779.
- **Other Charges & Services (combined):** Professional services were down \$53,193. Other contracts and services (including landfill expense in the Solid Waste department) were under budget by \$79,584. Utilities were under budget by \$145,221.

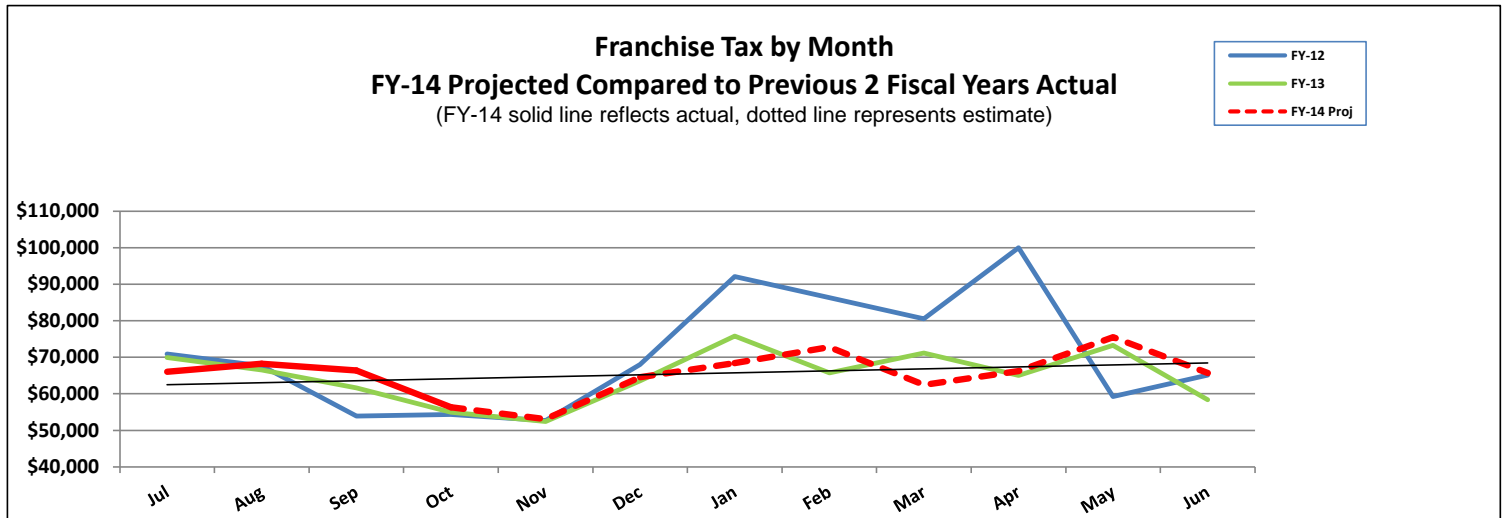
CITY OF SAND SPRINGS
SCHEDULE OF FRANCHISE TAX REVENUE
Fiscal Year Ending June 30, 2014

Accrual Basis

MONTH	COMPARISON TO BUDGET			COMPARISON TO PRIOR YR		PERCENTAGE	
	BUDGET	ACTUAL	AMOUNT INC/(DEC)	FY2013 ACTUAL	AMOUNT INC/(DEC)	INC(DEC) BUDGET	INC(DEC) PRIOR YR
July	\$ 66,225	\$ 66,044	\$ (181)	\$ 69,958	\$ (3,914)	-0.3%	-5.6%
August	66,225	68,244	2,019	66,509	1,735	3.0%	2.6%
September	66,225	66,348	123	61,607	4,741	0.2%	7.7%
October	66,225	56,333	(9,892)	54,930	1,403	-14.9%	2.6%
November	66,225	-	-	52,392	-	-	-
December	66,225	-	-	63,533	-	-	-
January *	66,225	-	-	75,814	-	-	-
February	66,225	-	-	65,738	-	-	-
March	66,225	-	-	71,132	-	-	-
April	66,225	-	-	65,009	-	-	-
May	66,225	-	-	73,247	-	-	-
June	66,225	-	-	58,382	-	-	-
TOTAL	\$ 794,700	\$ 256,968	\$ (7,932)	\$ 778,250	\$ 3,965	-3.0%	1.6%

* Estimates

YTD Total Budget	\$ 264,900	Prior Year	\$ 253,004
Y-T-D Actual	256,968	Y-T-D Actual	256,968
Y-T-D Variance	(7,932)	Y-T-D Variance	3,965
Y-T-D % Variance	-3.0%	Y-T-D % Variance	1.6%



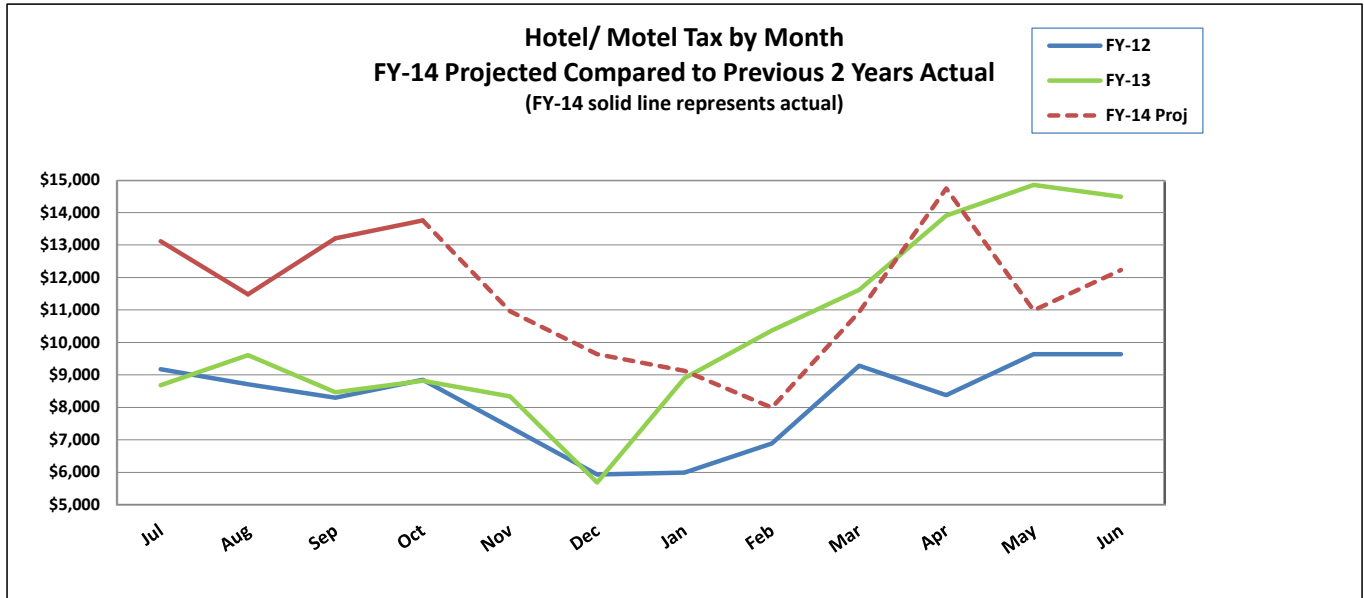
Note: Due to timing those revenues not yet received for the month are estimated, and will be replaced as the actual payments are received.

CITY OF SAND SPRINGS
SCHEDULE OF HOTEL / MOTEL TAX REVENUES
Fiscal Year Ending June 30, 2014

MONTH	COMPARISON TO BUDGET			COMPARISON TO PRIOR YEAR			PERCENTAGE	
	BUDGET	ACTUAL	AMOUNT INC/(DEC)	FY2014 ACTUAL	FY2013 ACTUAL	AMOUNT INC/(DEC)	INC(DEC) BUDGET	INC(DEC) PRIOR YR
July	\$ 12,765	\$ 13,119	\$ 354	\$ 13,119	\$ 8,678	\$ 4,441	2.8%	51.2%
August	13,653	11,479	\$ (2,174)	11,479	9,609	\$ 1,870	-15.9%	19.5%
September	10,278	13,212	\$ 2,934	13,212	8,469	\$ 4,742	28.5%	56.0%
October*	13,586	13,756	\$ 170	13,756	8,818	\$ 4,938	1.3%	56.0%
November	10,956	-	-	-	8,336	-	0.0%	0.0%
December	9,636	-	-	-	5,689	-	0.0%	0.0%
January	9,122	-	-	-	8,901	-	0.0%	0.0%
February	7,990	-	-	-	10,364	-	0.0%	0.0%
March	10,935	-	-	-	11,616	-	0.0%	0.0%
April	14,748	-	-	-	13,910	-	0.0%	0.0%
May	10,987	-	-	-	14,849	-	0.0%	0.0%
June*	12,227	-	-	-	14,490	-	0.0%	0.0%
TOTAL	\$ 136,883	\$ 51,565	\$ 1,283	\$ 51,565	\$ 123,728	\$ 15,991	2.6%	45.0%

Y-T-D Budget	\$ 50,282	Prior Year	\$ 35,574
Y-T-D Actual	51,565	Y-T-D Actual	51,565
Y-T-D Variance	1,283	Y-T-D Variance	15,991
Y-T-D % Var	2.6%	Y-T-D % Var	45.0%

*Estimates



	Budget	Actual
Beginning Reserve Balance	\$ 59,205	96,507
FY-14 Budgeted Revenue	136,883	51,565
Appropriations/ Spending:		
Economic Development	(32,000)	-
Museum	(32,000)	(861)
E-Grants	-	-
Ending Reserve Balance	\$ 132,088	\$ 147,212

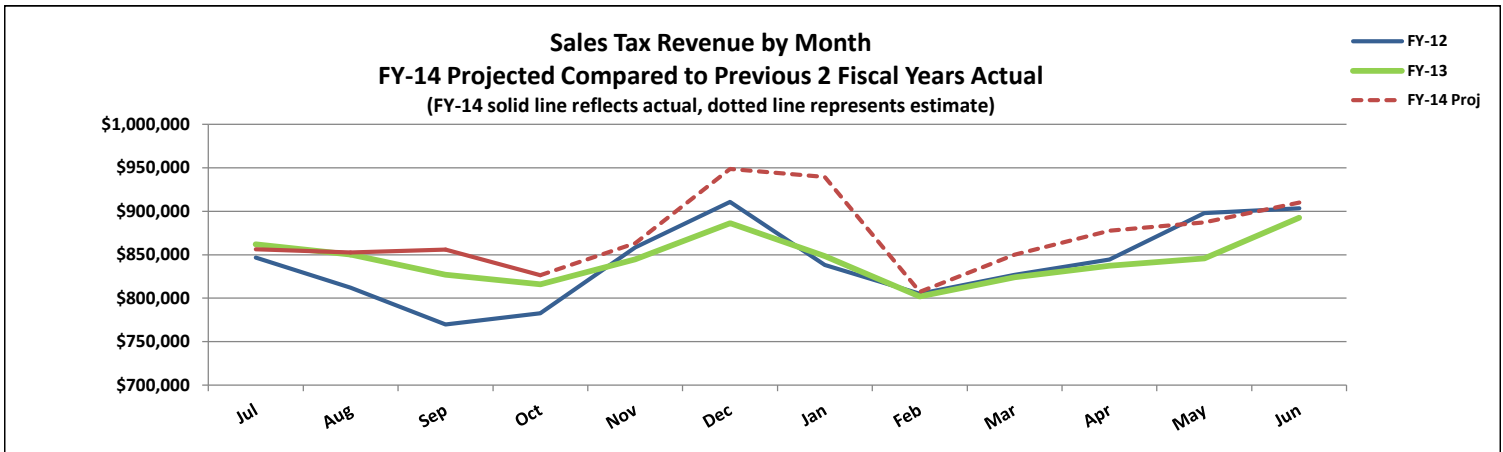
	Entrepreneurial Spirit Grants			End Reserve Balance
	Beg Bal	Hotel Tax Disbursed	Awarded	
FY-07	\$ -	\$ 50,000	\$ (7,800)	\$ 42,201
FY-08	42,201	50,000	(46,350)	45,851
FY-09	45,851	30,000	(44,910)	30,941
FY-10	30,941	35,000	(19,200)	46,741
FY-11	46,741	-	(1,960)	44,781
FY-12	44,781	(33,000)	-	11,781
FY-13	11,781	-	-	11,781
FY-14	11,781	-	-	11,781

**CITY OF SAND SPRINGS
SCHEDULE OF SALES TAX REVENUE
Fiscal Year Ending June 30, 2014**

Accrual Basis

MONTH	COMPARISON TO BUDGET			COMPARISON TO PRIOR YEAR			PERCENTAGE	
	REVISED BUDGET	ACTUAL	AMOUNT INC/(DEC)	FY2014 ACTUAL	FY2013 ACTUAL	AMOUNT INC/(DEC)	INC(DEC) BUDGET	INC(DEC) PRIOR YR
July	\$ 854,885	856,400	\$ 1,515	\$ 856,400	\$ 861,936	\$ (5,536)	0.2%	-0.6%
August	919,504	852,504	\$ (67,000)	\$ 852,504	850,331	\$ 2,173	-7.3%	0.3%
September	830,494	855,756	\$ 25,262	\$ 855,756	826,958	\$ 28,798	3.0%	3.5%
October	823,752	826,562	\$ 2,810	\$ 826,562	815,876	\$ 10,686	0.3%	1.3%
November	863,154				844,576			
December	948,806				886,375			
January	939,427				848,207			
February	807,317				802,031			
March	849,932				823,943			
April	877,763				837,166			
May	887,323				845,935			
June	909,941				873,851			
TOTAL	\$ 10,512,298	3,391,222	\$ (37,413)	\$ 3,391,222	10,117,185	\$ 36,121	-1.1%	1.1%

Y-T-D Budget	\$ 3,428,635	Prior Year	\$ 3,355,101
Y-T-D Actual	3,391,222	Y-T-D Actual	3,391,222
Y-T-D Variance	(37,413)	Y-T-D Variance	36,121
Y-T-D % Var	-1.1%	Y-T-D % Var	1.1%



Memo - OTC Cash Deposits including interest

Date	FY2014	FY2013	FY2012	Sales Month	FY14 vs FY13		FY14 vs FY12	
	Amount	Amount	Amount		\$ Variance	% Variance	\$ Variance	% Variance
July	\$ 858,485	\$ 945,760	\$ 792,904	May 16-Jun 15	\$ (87,275)	-9.23%	\$ 65,581	8.27%
August	890,610	862,601	822,433	Jun 16-Jul 15	\$ 28,009	3.25%	\$ 68,177	8.29%
September	823,641	863,025	873,062	Jul 16-Aug 15	\$ (39,384)	-4.56%	\$ (49,421)	-5.66%
October	882,805	839,405	752,656	Aug 16-Sept 15	\$ 43,400	5.17%	\$ 130,149	17.29%
November	830,099	816,095	788,567	Sept 16-Oct 15	14,005	1.72%	41,532	5.27%
December		817,092	778,475	Oct 16-Nov 15				
January		873,497	940,374	Nov 16-Dec 15				
February		900,869	883,372	Dec 16-Jan 15				
March		796,997	794,880	Jan 16-Feb 15				
April		808,348	817,002	Feb 16-Mar 15				
May		840,859	838,652	Mar 16-Apr 15				
June		834,903	852,233	Apr 16-May 15				
TOTAL	\$ 4,285,641	\$ 10,199,451	\$ 9,934,609		\$ (41,245)	-0.95%	\$ 256,019	6.35%

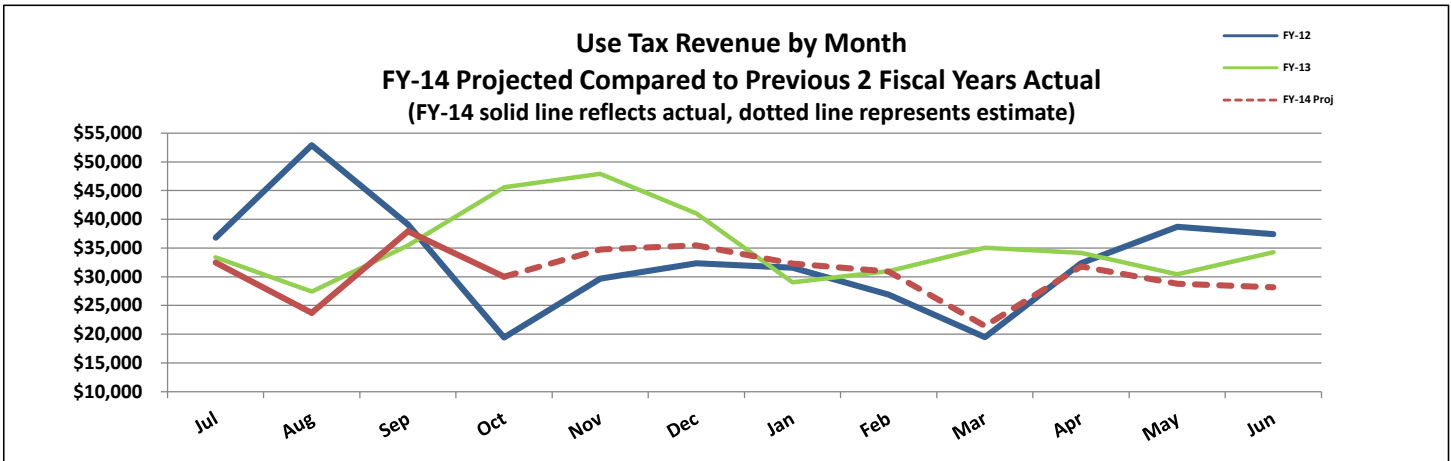
October figures represent actual sales tax collections thru October 15 and estimated sales tax collections based on October budget for the remaining 1/2 of month.

**CITY OF SAND SPRINGS
SCHEDULE OF USE TAX REVENUE
Fiscal Year Ending June 30, 2014**

Accrual Basis

MONTH	COMPARISON TO BUDGET			COMPARISON TO PRIOR YEAR			PERCENTAGE	
	BUDGET	ACTUAL	AMOUNT INC/(DEC)	FY2014 ACTUAL	FY2013 ACTUAL	AMOUNT INC/(DEC)	INC(DEC) BUDGET	INC(DEC) PRIOR YR
July	\$ 30,132	\$ 32,468	\$ 2,336	\$ 32,468	\$ 33,362	\$ (894)	7.8%	-2.7%
August	31,214	23,724	(7,490)	23,724	27,414	(3,690)	-24.0%	-13.5%
September	40,125	37,908	(2,217)	37,908	35,461	2,447	-5.5%	6.9%
October	30,009	39,608	9,599	39,608	45,608	(6,000)	32.0%	-13.2%
November	34,749				47,929			
December	35,476				41,002			
January	32,285				29,015			
February	30,913				30,972			
March	21,399				35,045			
April	31,767				34,159			
May	28,760				30,426			
June	28,171			-	34,281			
TOTAL	\$ 375,000	133,709	\$ 2,229	\$ 133,709	\$ 424,675	\$ (8,137)	1.7%	-5.7%

Y-T-D Budget	\$ 131,480	Prior Year	\$ 141,845
Y-T-D Actual	133,709	Y-T-D Actual	133,709
Y-T-D Variance	2,229	Y-T-D Variance	(8,137)
Y-T-D % Var	1.7%	Y-T-D % Var	-5.7%



Memo - OTC Cash Deposits including interest

Date	FY2014	FY2013	FY2012	Sales Month	FY13 vs FY12		FY13 vs FY11	
	Amount	Amount	Amount		\$ Variance	% Variance	\$ Variance	% Variance
July	\$ 24,264	\$ 35,214	\$ 20,234	May 16-Jun 15	\$ (10,950)	-31.10%	\$ 4,030	19.92%
August	44,132	39,693	27,741	Jun 16-Jul 15	4,439	11.18%	16,390	59.08%
September	20,861	27,103	45,974	Jul 16-Aug 15	(6,242)	-23.03%	(25,113)	-54.62%
October	26,629	27,786	51,257	Aug 16-Sept 15	(1,157)	-4.16%	(24,628)	-48.05%
November	49,251	43,206	18,349	Sept 16-Oct 15	6,046	13.99%	30,902	168.41%
December		48,104	20,514	Oct 16-Nov 15				
January		45,379	38,902	Nov 16-Dec 15				
February		34,234	25,835	Dec 16-Jan 15				
March		23,854	37,389	Jan 16-Feb 15				
April		38,146	16,424	Feb 16-Mar 15				
May		31,956	22,514	Mar 16-Apr 15				
June		36,425	42,270	Apr 16-May 15				
TOTAL	\$ 165,136	\$ 431,099	\$ 367,405		\$ (7,865)	-4.55%	\$ 1,580	0.97%

*October figures represent actual use tax collections thru October 15 and estimated use tax collections based on October budget for the remaining 1/2 of month.

**MUNICIPAL AUTHORITY WATER UTILITY FUND
SCHEDULE OF WATER REVENUES
Fiscal Year Ending June 30, 2014**

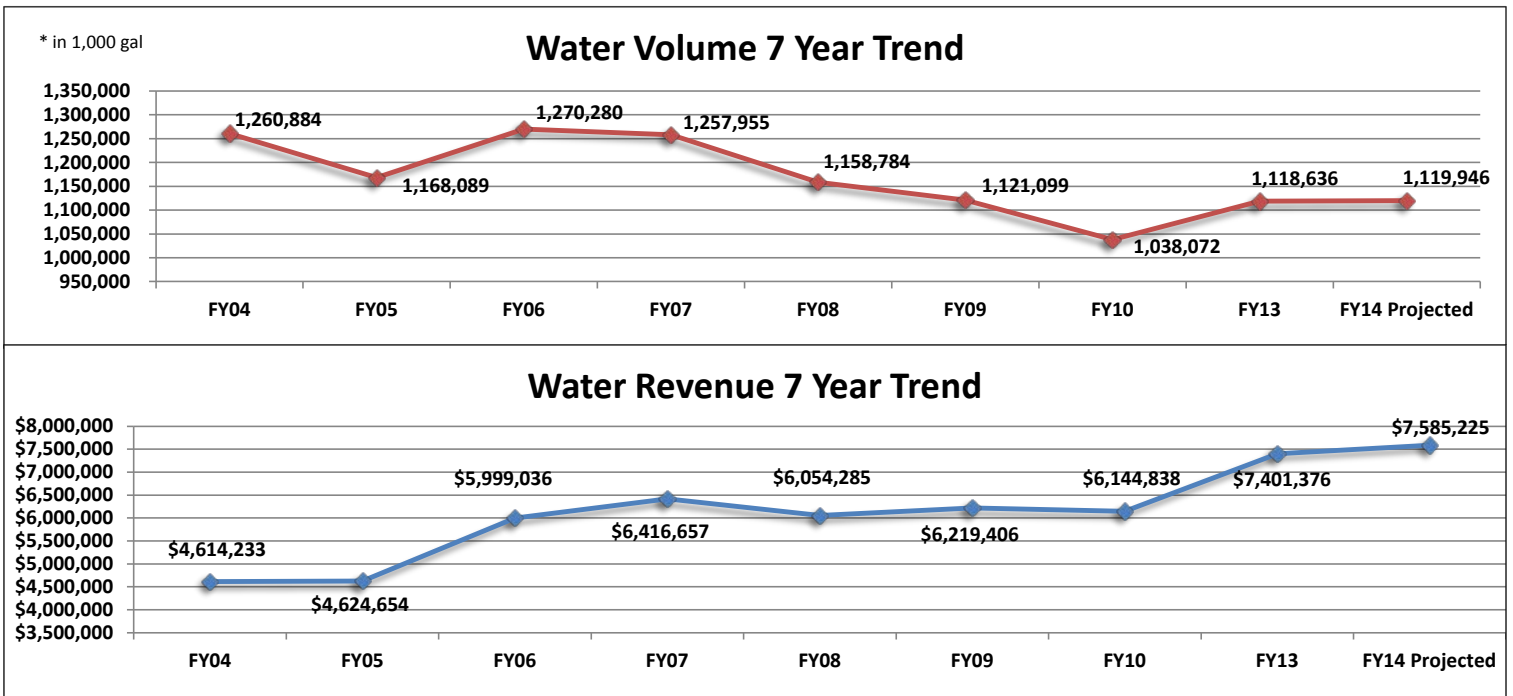
Accrual Basis

MONTH	VOLUME (in thousands)					REVENUE				
	ACTUAL	BUDGET	PRIOR YR	% VAR		ACTUAL	BUDGET	PRIOR YR	% VAR	
				BUD	PR YR				BUD	PR YR
July	126,181	120,636	132,932	4.6%	-5.1%	\$ 836,538	\$ 808,263	\$ 840,468	3.5%	-0.5%
August	105,409	130,701	145,164	-19.4%	-27.4%	716,810	875,699	951,183	-18.1%	-24.6%
September	114,382	123,356	134,238	-7.3%	-14.8%	786,418	826,485	883,137	-4.8%	-11.0%
October	101,657	93,292	94,927	9.0%	7.1%	679,314	625,056	620,970	8.7%	9.4%
November	-	86,037	84,455	-	-	-	576,450	553,490	-	-
December	-	85,007	87,941	-	-	-	569,544	570,372	-	-
January	-	83,041	71,688	-	-	-	556,373	480,682	-	-
February	-	75,875	70,709	-	-	-	508,362	476,899	-	-
March	-	70,826	54,312	-	-	-	486,871	394,287	-	-
April	-	80,202	84,345	-	-	-	551,324	555,567	-	-
May	-	87,684	76,564	-	-	-	602,761	521,444	-	-
June	-	103,645	81,363	-	-	-	714,460	552,876	-	-
Total	447,629	1,140,302	1,118,636	-4.3%	-11.8%	3,019,080	7,701,648	7,401,376	-3.7%	-8.4%
YTD	447,629	467,985	507,261	-4.3%	-11.8%	3,019,080	3,135,503	3,295,758	-3.7%	-8.4%

Additional Information:

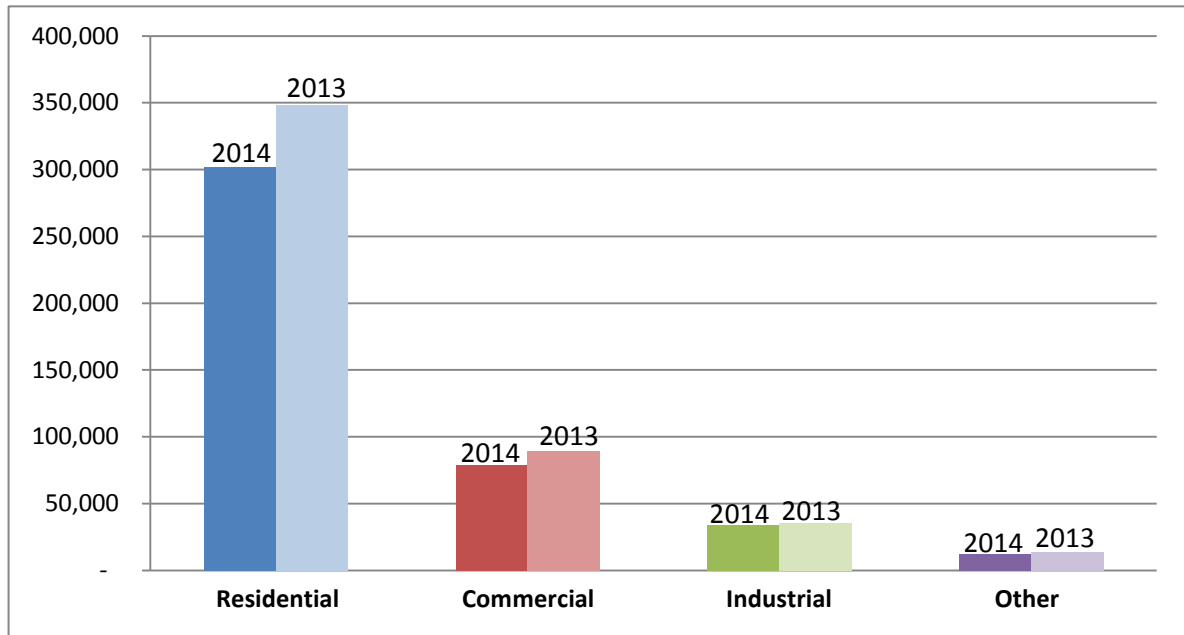
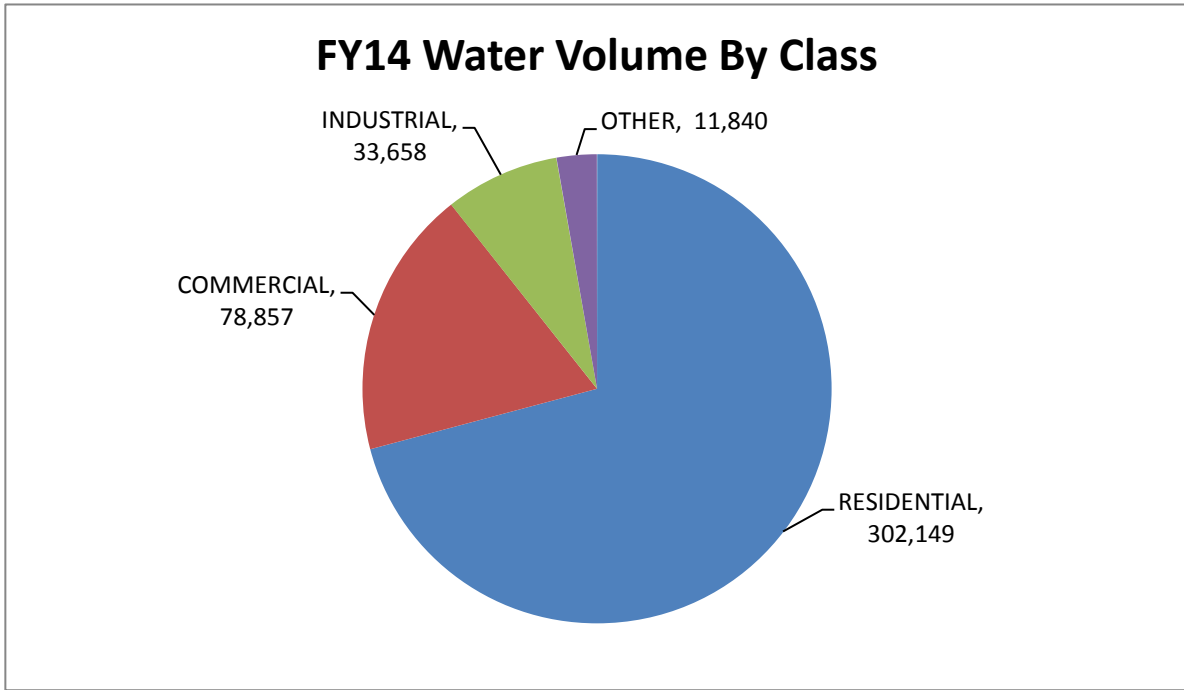
	YEAR TO DATE			% VAR	
	ACTUAL	BUDGET	PRIOR YR	BUD	PR YR
# Customers	11,953	11,879	11,810	0.6%	1.2%
Vol per Cust *	9.36	9.85	10.74	-4.9%	-12.8%
Average Rate	\$ 6.74	\$ 6.70	\$ 6.50	0.7%	3.8%

* in thousand gallons



**MUNICIPAL AUTHORITY WATER UTILITY FUND
SCHEDULE OF WATER VOLUME BY CLASS
Period Ending October 31, 2013**

<u>CLASS</u>	<u>VOLUME (in thousands)</u>				<u>% VAR</u>
	<u>FY14 YTD</u>	<u>% of Total</u>	<u>FY13 YTD</u>	<u>% of Total</u>	<u>PRIOR YEAR</u>
RESIDENTIAL	302,149	70.8%	348,631	71.60%	-13.3%
COMMERCIAL	78,857	18.5%	89,147	18.31%	-11.5%
INDUSTRIAL	33,658	7.9%	35,689	7.33%	-5.7%
OTHER	11,840	2.8%	13,468	2.77%	-12.1%
Total	426,503	100%	486,935	100%	-12.4%



**MUNICIPAL AUTHORITY WASTEWATER UTILITY FUND
SCHEDULE OF WASTEWATER REVENUES
Fiscal Year Ending June 30, 2014**

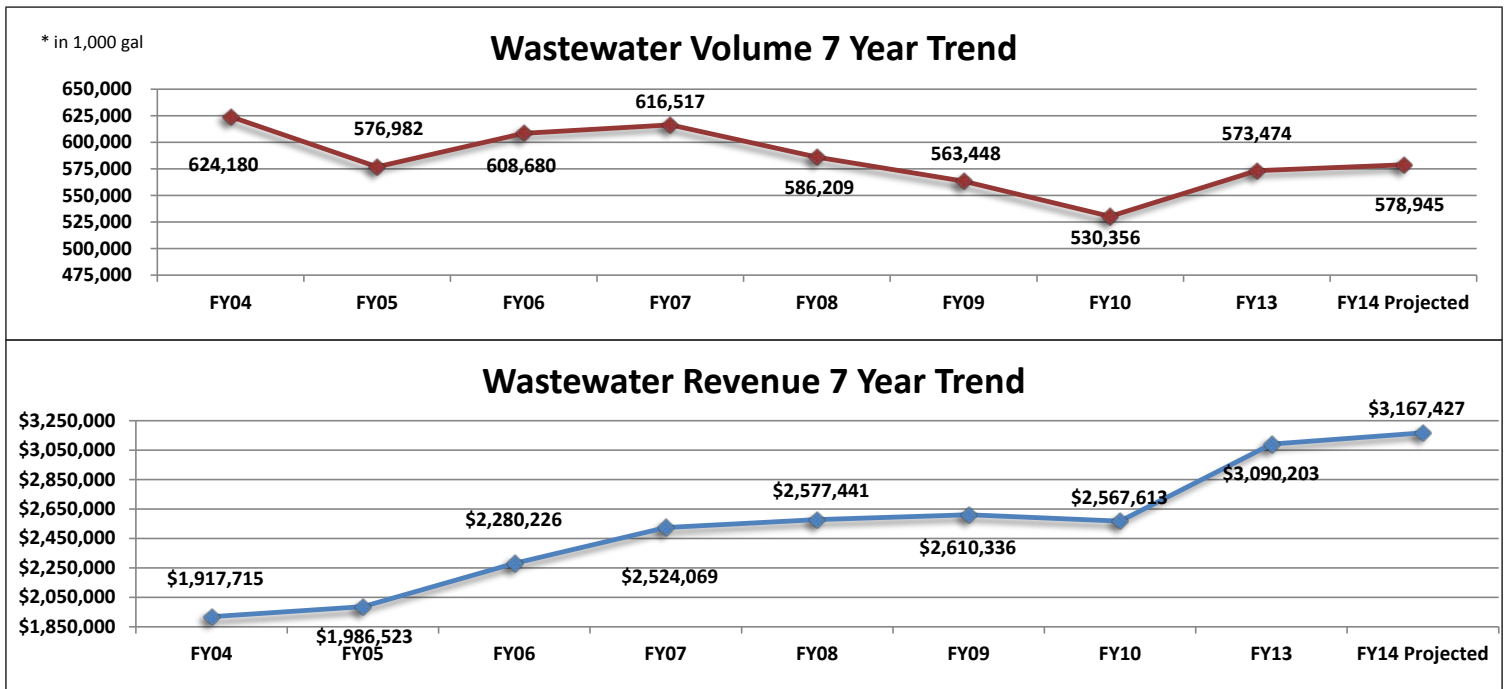
Accrual Basis

MONTH	VOLUME (in thousands)					REVENUE				
	ACTUAL	BUDGET	PRIOR YR	% VAR BUD PR YR		ACTUAL	BUDGET	PRIOR YR	% VAR BUD PR YR	
July	47,602	52,080	51,276	-8.6%	-7.2%	\$ 265,454	\$ 281,232	\$ 265,860	-5.6%	-0.2%
August	47,545	50,683	49,832	-6.2%	-4.6%	278,915	273,687	255,787	1.9%	9.0%
September	50,783	50,767	54,697	0.0%	-7.2%	275,881	274,143	285,562	0.6%	-3.4%
October	56,990	48,645	48,746	17.2%	16.9%	279,640	262,685	256,582	6.5%	9.0%
November	-	49,010	47,953			-	264,656	253,156		
December	-	46,094	47,980			-	248,908	252,998		
January	-	46,349	43,884			-	250,283	240,548		
February	-	45,399	42,798			-	245,156	235,071		
March	-	43,949	40,431			-	244,446	243,282		
April	-	48,193	50,350			-	268,051	272,481		
May	-	47,032	44,862			-	261,594	253,972		
June	-	49,999	50,665			-	278,083	274,904		
Total	202,920	578,200	573,474	0.4%	-0.8%	1,099,890	3,152,924	3,090,203	0.7%	3.4%
YTD	202,920	202,175	204,551	0.4%	-0.8%	1,099,890	1,091,747	1,063,791	0.7%	3.4%

Additional Information:

	YEAR TO DATE			% VAR	
	ACTUAL	BUDGET	PRIOR YR	BUD	PR YR
# Customers	6,826	6,840	6,806	-0.2%	0.3%
Vol per Cust *	7.43	7.39	7.51	0.6%	-1.1%
Average Rate	\$ 5.42	\$ 5.40	\$ 5.20	0.4%	4.2%

* in thousand gallons



Note: The wastewater volume billed to residential customers is solely based on an average water volume consumed during a three month period in the winter season. This average is then used for the upcoming twelve month period beginning in March each year.

**SAND SPRINGS MUNICIPAL GOLF COURSE
ROUNDS AND REVENUE REPORT
OCTOBER 31, 2013**

INCOME

	OCTOBER		YEAR TO DATE	
	FY14	FY13	FY14	FY13
GREEN FEES	\$ 17,523	\$ 15,921	\$ 114,391	\$ 95,971
DISCOUNT FEES	6,597	3,835	23,307	24,278
CARTS	13,840	16,649	85,250	81,756
RANGE	1,163	1,211	6,691	5,629
GIFT CERT/RAIN CKS	(462)	737	(1,819)	960
GRILL	629	(1,215)	4,198	1,675
TOTAL	\$ 39,290	\$ 37,137	\$ 232,019	\$ 210,269

ROUNDS PLAYED

	OCTOBER		YEAR TO DATE	
	FY14	FY13	FY14	FY13
DAILY	75	51	455	348
TWILIGHT	60	260	400	1,008
SENIORS	183	192	869	814
JUNIORS	4	13	42	88
GROUP	444	87	2,550	275
PASSPORT/SCHOOL	9	246	28	311
MEMBER ROUNDS	712	798	3,176	3,354
WEEKEND	411	299	2,709	2,484
OTHER	179	186	1,142	684
DISCOUNT CARDS	1	0	4	1,090
TOTAL	2,078	2,132	11,375	10,456

GREEN FEES

	OCTOBER		YEAR TO DATE	
	FY14	FY13	FY14	FY13
DAILY	\$ 1,476	\$ 1,020	\$ 9,052	\$ 4,852
TWILIGHT	832	3,622	5,563	13,056
SENIORS	2,008	2,111	9,542	8,953
JUNIORS	40	130	419	880
GROUP	6,873	1,218	42,120	3,850
PASSPORT/SCHOOL	-	3,529	148	4,829
WEEKEND	8,117	5,763	58,331	52,875
OTHER	996	840	8,827	6,291
DISCOUNT CARDS	500	-	1,500	-
ANNUAL CARDS	5,750	3,350	15,175	32,640
MEMBER ROUNDS	-	-	-	-
MINUS SALES TAX	(2,251)	(1,827)	(12,757)	(11,077)
TOTAL	\$ 24,340	\$ 19,756	\$ 137,919	117,149

**SAND SPRINGS MUNICIPAL GOLF COURSE
 ROUNDS AND REVENUE REPORT
 Fiscal Year 2014**

MONTH		FY14	FY13	FY12	FY11	FY10	FY09	FY08	FY07	FY06	FY05
July	Rnds	3,274	3,026	2,853	2,812	2,679	2,321	2,056	3,022	3,035	3,055
	Rev	\$ 39,176	\$ 35,142	\$ 34,252	\$ 36,344	\$ 32,590	\$ 33,259	\$ 24,140	\$ 37,760	\$ 33,646	\$ 36,054
August	Rnds	3,191	2,762	2,467	2,755	2,779	2,468	2,255	2,231	2,663	2,695
	Rev	\$ 38,350	\$ 31,663	\$ 25,251	\$ 30,365	\$ 37,402	\$ 32,768	\$ 23,776	\$ 23,528	\$ 29,786	\$ 30,076
September	Rnds	2,832	2,536	1,762	2,408	1,944	2,085	1,934	2,390	2,271	2,363
	Rev	\$ 36,052	\$ 33,689	\$ 29,106	\$ 29,071	\$ 24,603	\$ 26,662	\$ 22,196	\$ 27,475	\$ 26,697	\$ 26,850
October	Rnds	2,078	2,132	2,256	2,339	1,294	1,760	1,404	1,739	1,975	1,525
	Rev	\$ 24,340	\$ 19,756	\$ 22,318	\$ 24,895	\$ 15,461	\$ 20,998	\$ 14,400	\$ 18,516	\$ 22,062	\$ 18,276
November	Rnds		1,523	1,059	1,415	1,355	839	900	1,414	1,564	798
	Rev		\$ 12,018	\$ 9,533	\$ 12,053	\$ 14,559	\$ 7,559	\$ 6,975	\$ 14,544	\$ 18,119	\$ 7,954
December	Rnds		956	958	774	310	568	337	667	917	867
	Rev		\$ 8,690	\$ 10,579	\$ 6,018	\$ 2,468	\$ 6,733	\$ 3,657	\$ 6,768	\$ 9,881	\$ 9,721
January	Rnds		977	1,212	658	248	595	562	273	1,126	435
	Rev		\$ 8,705	\$ 9,824	\$ 6,596	\$ 1,589	\$ 7,037	\$ 7,166	\$ 2,645	\$ 13,030	\$ 5,347
February	Rnds		1,208	1,087	582	311	894	617	744	775	830
	Rev		\$ 11,766	\$ 11,242	\$ 7,192	\$ 3,270	\$ 9,382	\$ 6,543	\$ 8,850	\$ 9,305	\$ 7,167
March	Rnds		1,525	1,779	1,801	1,467	1,443	1,376	1,686	1,572	1,393
	Rev		\$ 23,789	\$ 25,778	\$ 20,446	\$ 20,340	\$ 13,937	\$ 21,668	\$ 29,333	\$ 30,824	\$ 27,840
April	Rnds		2,217	2,523	2,386	2,112	1,956	1,769	1,879	2,278	1,896
	Rev		\$ 28,994	\$ 27,038	\$ 29,976	\$ 23,246	\$ 25,051	\$ 25,480	\$ 23,824	\$ 26,355	\$ 25,634
May	Rnds		2,811	3,338	2,967	2,412	2,329	2,498	2,325	2,752	2,891
	Rev		\$ 35,924	\$ 42,710	\$ 38,549	\$ 38,799	\$ 42,130	\$ 35,513	\$ 33,513	\$ 35,751	\$ 35,600
June	Rnds		3,581	3,625	2,983	2,631	2,684	2,561	2,163	2,792	2,946
	Rev		\$ 46,810	\$ 51,127	\$ 36,299	\$ 32,834	\$ 34,766	\$ 35,908	\$ 23,465	\$ 32,527	\$ 33,373
Total	Rnds	11,375	25,254	24,919	23,880	19,542	19,942	18,269	20,533	23,720	21,694
	Rev	\$ 137,918	\$ 296,946	\$ 298,761	\$ 277,805	\$ 247,161	\$ 260,282	\$ 227,422	\$ 250,221	\$ 287,982	\$ 263,893

Thru August

Y-T-D Comparison	Rnds	11,375	5,788	5,320	5,567	5,458	4,789	4,311	5,253	5,698	5,750
	Rev	\$ 137,918	\$ 66,805	\$ 59,504	\$ 66,710	\$ 69,992	\$ 66,027	\$ 47,916	\$ 61,288	\$ 63,431	\$ 66,130
Revenues per Round	Avg	\$ 12.12	\$ 11.54	\$ 11.18	\$ 11.98	\$ 12.82	\$ 13.79	\$ 11.11	\$ 11.67	\$ 11.13	\$ 11.50

**CITY OF SAND SPRINGS
FINANCIAL SUMMARY - ALL FUNDS
07/01/2013 through 10/31/2013**

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECT FUNDS	ENTERPRISE FUNDS UTILITY FUNDS	OTHER FUNDS	COMBINED FUNDS
Gross Operating Revenues							
Taxes	\$ 4,256,103	\$ -	\$ -	\$ 25,375	\$ -	\$ -	\$ 4,281,477
Licenses & Permits	91,337	-	-	-	-	-	91,337
Intergovernmental	166,711	1,009	-	561,353	-	-	729,073
Charges for Services	330,167	-	-	34,050	5,021,541	372,716	5,758,474
Fines & Forfeitures	106,878	-	-	-	-	-	106,878
Other Revenues	108,822	-	-	-	53,912	-	162,734
Investment Income	9,628	9	59	2,384	-	-	12,080
Total Gross Operating Revenues	\$ 5,069,645	\$ 1,018	\$ 59	\$ 623,163	\$ 5,075,453	\$ 372,716	\$ 11,142,054
Expenditures:							
General Government	\$ 170,294	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 170,294
Planning and Zoning	43,410	-	-	-	-	-	43,410
Financial Administration	311,873	-	-	-	-	-	311,873
Public Safety	2,254,892	7,279	-	138,944	-	-	2,401,115
Highways and Streets	220,353	969	-	191,050	-	-	412,373
Health and Welfare	10,834	-	-	28,566	-	-	39,400
Utility Services	-	-	-	729,905	2,237,881	-	2,967,786
Culture and Recreation	340,548	-	-	63,011	-	-	403,559
Airport	-	-	-	26,997	-	127,560	154,557
Golf Course	-	-	-	36,215	-	424,410	460,625
Community and Economic Development	97,261	-	-	-	-	-	97,261
Facilities Management and Fleet Maint	210,617	-	-	-	-	-	210,617
Debt Service:	-	-	-	-	-	-	-
Principal Retirement	77,201	-	-	-	-	-	77,201
Interest and Fiscal Charges	14,663	-	66,835	-	-	-	81,498
Total Expenditures	\$ 3,751,946	\$ 8,248	\$ 66,835	\$ 1,214,689	\$ 2,237,881	\$ 551,970	\$ 7,831,568
Excess (deficiency) of Revenues over Expenditures	\$ 1,317,699	\$ (7,230)	\$ (66,776)	\$ (591,526)	\$ 2,837,573	\$ (179,253)	\$ 3,310,486
Non-Operating Rev(Exp)							
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ 2,585	\$ 847	\$ 3,432
Other Income	-	-	-	-	575	1,666	2,241
Interest, Fees, Amortization	-	-	-	-	(87,789)	(3,336)	(91,125)
Loss on Disposal of Assets	-	-	-	-	-	-	-
Total Non-Operating Rev(Exp)	\$ -	\$ -	\$ -	\$ -	\$ (84,630)	\$ (823)	\$ (85,453)
Net Income(Loss) Before Transfers	\$ 1,317,699	\$ (7,230)	\$ (66,776)	\$ (591,526)	\$ 2,752,943	\$ (180,076)	\$ 3,225,033
Other Financing Sources (Uses)							
Capital Lease Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributed Capital Revenue	-	-	-	-	-	-	-
Transfers In	447,218	-	-	2,108,652	930,880	86,250	3,573,000
Transfers Out	(1,348,538)	-	40	(214,678)	(404,500)	-	(1,967,675)
Total Other Financing Sources (Uses)	\$ (901,320)	\$ -	\$ 40	\$ 1,893,975	\$ 526,380	\$ 86,250	\$ 1,605,325
Net Change in Fund Balance	\$ 416,379	\$ (7,230)	\$ (66,736)	\$ 1,302,449	\$ 3,279,323	\$ (93,826)	\$ 4,830,358
Beginning Fund Balance	\$ 5,039,660	\$ 130,315	\$ 1,198,452	\$ 19,487,856	\$ 53,582,702	\$ 7,808,627	\$ 87,247,612
Ending Fund Balance	\$ 5,456,039	\$ 123,085	\$ 1,131,716	\$ 20,790,304	\$ 56,862,025	\$ 7,714,801	\$ 92,077,970
Reserved	\$ 1,690,769	\$ 650	\$ 1,131,635	\$ 11,143,179	\$ 47,992,764	\$ 7,642,136	\$ 69,601,134
Designated	1,656,699	102,976	-	1,096,994	-	-	2,856,669
Undesignated	2,044,563	18,207	-	7,988,922	7,612,606	257,721	17,922,019
Total Ending Fund Balance	\$ 5,392,031	\$ 121,832	\$ 1,131,635	\$ 20,229,095	\$ 55,605,370	\$ 7,899,858	\$ 90,379,822

